PRESS RELEASE

BANCA SISTEMA GROUP: PLEDGE COMPANY INCORPORATED IN GREECE

PRONTOPEGNO CONTINUES WITH THE GROWTH PLAN AND TAKES THE FIRST STEP FOR THE START OF CROSS-BORDER ACTIVITIES

Milan, 9 May 2022

Banca Sistema Group is pleased to announce that its subsidiary ProntoPegno S.p.A. has set up in Greece the pledge company ΕΤΟΙΜΟ ΕΝΕΧΥΡΟ ΜΟΝΟΠΡΟΣΩΠΗ Α.Ε. ΕΝΕΧΥΡΟΔΑΝΕΙΣΜΟΥ ΚΑΙ ΑΓΟΡΑΣ ΧΡΥΣΟΥ.

The aim of the company, of which ProntoPegno holds the entire share capital, is to develop the pledge in Greece by continuing the path of accreditation of this important instrument to support liquidity. Operations in Greece are expected to start in the third quarter of this year.

The establishment of the new Greek company is part of the strategic plan, allowing ProntoPegno to continue its growth and to take a step forward for expansion towards foreign markets, with the aim of becoming an international operator.

Gianluca Garbi, CEO of Banca Sistema and Chairman of ProntoPegno, commented: *"We are satisfied with this important step by ProntoPegno in the direction of growth towards foreign markets starting from Greece, which - for market opportunities and macroeconomic context - is the ideal springboard. The establishment of the Greek company represents a further step in the development of the pledge business, envisaged by the Group's strategic plan, and fits in the process of strengthening the direct network in Italy and progressively digitizing the processes of the last two years."*

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Banca Sistema Group
Banca Sistema, founded in 2011 and listed in 2015 on Borsa Italiana's Star segment, is a financial institution specialized in purchasing trade receivables owed by the Italian Public Administrations and tax receivables, and is active in consumer credit salary- and pension-backed loans, by purchasing loan pools and through the direct origination of the QuintoPuoi product, and through pawn loans, via the subsidiary ProntoPegno S.p.A. The Group which has a customer base of 100,000, also offers deposit products, with an offering that includes current accounts, deposit accounts and securities accounts, in addition to other services as credit management and recovery, bank guarantees and security bonds, PA receivables certification and e-billing. With head offices in Milan and Rome, Gruppo Banca Sistema is also present in Bologna, Pisa, Naples, Palermo, Asti, Brescia, Civitavecchia, Florence, Mestre, Parma, Rimini and Turin, has 278 employees and relies on a multichannel structure.