BANCA
SISTEMA

PRESS RELEASE

BANCA SISTEMA: SHARE BUY-BACK PLAN TO SUPPORT THE LIQUIDITY OF THE STOCK – WEEK 23.02.2017 – 01.03.2017

Milan, 02 March 2017

Following the authorized by Shareholders at the Bank's Shareholders meeting held on 27 November 2015 (previously communicated as per article 144 bis of Consob Regulation no. 11971/1999) to purchase and use own shares and the resolution of the Board of Directors on April 29 of this year, Banca Sistema, on 13 May 2016, has launched a share buy-back program aimed to support the liquidity of the stock by the broker appointed: Intermonte Sim S.p.A..
In line with the recent legislation (Delegated Regulation 2016/1052), here are purchases and sales made on the Stock Regulated Market, during the week from February 23 to March 01, 2017:

23.02.2017

Date	Price	Amount	P/S	Time of execution
23/02/2017	2.0200	1,000	P	09:04:56
23/02/2017	2.0500	183	P	10:37:59
23/02/2017	2.0500	237	P	10:37:59
23/02/2017	2.0500	317	P	10:37:59
23/02/2017	2.0720	214	P	13:10:13
23/02/2017	2.0720	431	P	13:10:13
23/02/2017	2.0720	214	P	13:10:18
23/02/2017	2.0720	214	P	13:10:27
23/02/2017	2.0720	439	P	13:10:27
23/02/2017	2.0720	214	P	13:10:34
23/02/2017	2.0720	317	P	13:40:22
23/02/2017	2.0720	214	P	13:40:22
23/02/2017	2.0720	204	P	13:40:22
23/02/2017	2.0720	1,265	P	13:40:22
23/02/2017	2.0720	219	P	15:19:45
23/02/2017	2.0720	214	P	15:19:45
23/02/2017	2.0720	214	P	15:19:46
23/02/2017	2.0720	353	P	15:19:46
23/02/2017	2.0720	162	P	16:06:47
23/02/2017	2.0720	214	P	16:06:47
23/02/2017	2.0720	214	P	16:06:47
23/02/2017	2.0720	4,410	P	16:06:47
23/02/2017	2.0720	214	P	16:26:54
23/02/2017	2.0720	404	P	16:26:54

23/02/2017	2.0720	382	P	16:26:54
23/02/2017	2.0720	214	P	17:05:02
23/02/2017	2.0720	437	P	17:05:02
23/02/2017	2.0720	349	P	17:05:02
Average price	**2.0669**	**13,463**	**# transactions**	**28**

Date	Price	Amount	P/S	Time of execution
23/02/2017	2.0660	-1,000	S	09:23:36
23/02/2017	2.0700	-737	S	11:00:26
23/02/2017	2.0800	-983	S	11:00:26
23/02/2017	2.0800	-553	S	11:48:35
23/02/2017	2.0740	-400	S	12:02:45
23/02/2017	2.0740	-66	S	12:02:45
23/02/2017	2.0720	-3,949	S	12:02:45
23/02/2017	2.0780	-32	S	12:29:50
23/02/2017	2.0720	-875	S	16:09:24
23/02/2017	2.0720	-637	S	16:10:35
23/02/2017	2.0720	-1,000	S	16:10:35
23/02/2017	2.0720	-405	S	16:12:09
23/02/2017	2.0700	-5,000	S	16:20:17
23/02/2017	2.0700	-214	S	16:20:21
23/02/2017	2.0700	-595	S	16:20:22
23/02/2017	2.0700	-1,000	S	16:20:23
23/02/2017	2.0720	-786	S	16:31:14
23/02/2017	2.0720	-177	S	16:35:32
23/02/2017	2.0720	-37	S	17:02:35
23/02/2017	2.0720	-607	S	17:02:35
23/02/2017	2.0720	-393	S	17:02:41
23/02/2017	2.0720	-1,000	S	17:08:11
Average price	**2.0716**	**-20,446**	**# transactions**	**22**

24.02.2017

Date	Price	Amount	P/S	Time of execution
24/02/2017	2.0340	250	P	10:29:56
24/02/2017	2.0340	100	P	11:33:04
24/02/2017	2.0340	650	P	11:33:11
24/02/2017	2.0340	607	P	11:33:22
24/02/2017	2.0340	893	P	11:33:22
24/02/2017	2.0260	1,000	P	11:33:42
24/02/2017	2.0220	800	P	11:34:29

24/02/2017	2.0240	75	P	11:57:55
24/02/2017	2.0240	925	P	11:57:55
24/02/2017	2.0240	75	P	11:57:57
24/02/2017	2.0240	125	P	12:07:57
24/02/2017	2.0020	1,000	P	12:38:41
24/02/2017	1.9900	445	P	12:39:22
24/02/2017	1.9900	817	P	12:39:22
Average price	**2.0189**	**7,762**	**# transactions**	**14**

27.02.2017

Date	Price	Amount	P/S	Time of execution
27/02/2017	2.0400	988	P	10:20:53
27/02/2017	2.0460	478	P	11:55:26
27/02/2017	2.0500	2,329	P	13:25:21
27/02/2017	2.0460	197	P	13:26:40
27/02/2017	2.0460	325	P	13:37:56
27/02/2017	2.0440	1,000	P	14:38:05
27/02/2017	2.0400	1,000	P	14:38:05
27/02/2017	2.0500	310	P	17:29:03
Average price	**2.0455**	**6,627**	**# transactions**	**8**

Date	Price	Amount	P/S	Time of execution
27/02/2017	2.0500	-2,500	S	11:22:12
27/02/2017	2.0500	-1,232	S	11:22:12
27/02/2017	2.0520	-75	S	13:23:25
27/02/2017	2.0480	-1,220	S	13:30:52
27/02/2017	2.0480	-10	S	17:18:31
27/02/2017	2.0520	-100	S	17:18:40
27/02/2017	2.0740	-500	S	17:19:04
27/02/2017	2.0740	-750	S	17:19:08
27/02/2017	2.0900	-250	S	17:19:08
27/02/2017	2.0620	-13	S	17:35:47
Average price	**2.0557**	**-6,650**	**# transactions**	**10**

28.02.2017

Date	Price	Amount	P/S	Time of execution
28/02/2017	2.0560	167	P	10:26:27
28/02/2017	2.0560	333	P	10:26:27

28/02/2017	2.0560	400	P	11:15:24
28/02/2017	2.0560	100	P	11:33:35
28/02/2017	2.0580	1,281	P	14:05:39
28/02/2017	2.0460	511	P	16:30:11
28/02/2017	2.0400	511	P	16:30:16
28/02/2017	2.0340	689	P	16:30:16
28/02/2017	2.0340	311	P	16:32:14
28/02/2017	2.0260	511	P	16:32:27
28/02/2017	2.0260	1,250	P	16:37:03
28/02/2017	2.0260	750	P	16:38:04
28/02/2017	2.0260	439	P	16:38:04
28/02/2017	2.0260	11	P	16:38:04
28/02/2017	2.0300	329	P	17:35:04
28/02/2017	2.0300	57	P	17:35:04
28/02/2017	2.0300	114	P	17:35:04
28/02/2017	2.0300	132	P	17:35:04
28/02/2017	2.0300	60	P	17:35:04
28/02/2017	2.0300	53	P	17:35:04
28/02/2017	2.0300	255	P	17:35:04
28/02/2017	2.0300	2	P	17:35:04
28/02/2017	2.0300	1,090	P	17:35:04
Average price	**2.0372**	**9,356**	**# transactions**	**23**

Date	Price	Amount	P/S	Time of execution
28/02/2017	2.0560	-300	S	10:45:20
28/02/2017	2.0560	-200	S	11:13:47
28/02/2017	2.0580	-500	S	12:05:33
28/02/2017	2.0600	-1,281	S	12:07:17
28/02/2017	2.0520	-850	S	15:53:35
28/02/2017	2.0500	-445	S	16:28:36
28/02/2017	2.0500	-555	S	16:28:36
28/02/2017	2.0300	-1,211	S	16:46:13
28/02/2017	2.0300	-911	S	16:46:13
28/02/2017	2.0360	-165	S	17:22:28
Average price	**2.0464**	**-6,418**	**# transactions**	**10**

01.03.2017

Date	Price	Amount	P/S	Time of execution
01/03/2017	2.0500	-1,200	S	09:01:56
01/03/2017	2.0500	-36	S	09:03:01
01/03/2017	2.0540	-1,164	S	09:04:49
01/03/2017	2.0860	-2,600	S	09:28:27
01/03/2017	2.0960	-996	S	09:29:20
01/03/2017	2.0960	-4	S	09:37:24
01/03/2017	2.1100	-215	S	09:44:30
01/03/2017	2.1100	-500	S	09:46:05
01/03/2017	2.1100	-285	S	09:50:19
01/03/2017	2.1140	-15	S	09:50:19
01/03/2017	2.1000	-350	S	11:33:11
01/03/2017	2.1000	-150	S	11:54:16
01/03/2017	2.1060	-323	S	11:54:16
01/03/2017	2.1060	-177	S	11:59:35
01/03/2017	2.1060	-480	S	12:06:55
01/03/2017	2.1060	-100	S	12:37:45
01/03/2017	2.1060	-420	S	12:59:51
01/03/2017	2.1140	-985	S	13:00:51
01/03/2017	2.1160	-659	S	13:01:40
01/03/2017	2.1160	-1,641	S	13:08:51
01/03/2017	2.1300	-1,200	S	16:27:34
01/03/2017	2.1360	-1,200	S	16:27:34
01/03/2017	2.1440	-100	S	16:27:34
01/03/2017	2.1340	-2,600	S	16:38:55
01/03/2017	2.1200	-198	S	17:35:59
Average price	**2.1051**	**-17,598**	**# transactions**	**25**

Note: Price in Euro; P = Purchases; S = Sales.

Note that as at 1 March 2017, Banca Sistema held a total of no. 35,329 treasury shares, equal to 0.044% of the share capital.

Contacts:

Investor Relations
Carlo Di Pierro
Tel. +39 02 80280.358
E-mail carlo.dipierro@bancasistema.it

Media Relations
Anna Mascioni
Tel. +39 02 80280.354
E-mail anna.mascioni@bancasistema.it