BANCA
SISTEMA

PRESS RELEASE

BANCA SISTEMA: OVER 4 BILLION FACTORING VOLUMES IN MID-NOVEMBER, UP 16% Y-O-Y

- 120 new clients added since the beginning of the year

- Factoring division also continues to grow in third party servicing and securitisation vehicles

Milan, 1 December

Banca Sistema Factoring continued its activity in support of companies, confirming double-digit growth in volumes, with **EUR 4.2 billion of acquired loans** in mid-November, **+16% y/y**.

The bank confirmed its position as a leading player in factoring in support of companies supplying the public administration, with a customer portfolio that continued to grow in 2023, **reaching over 120 new customers since the beginning of the year** and an increasingly heterogeneous customer base in terms of type of business and size.

Andrea Trupia, Director of Banca Sistema's Factoring Division, commented: "Passing the 4 billion euro mark in receivables acquired in mid-November is an excellent result that we have achieved thanks to the solidity of the bank and the professionalism and specialisation of the entire factoring team. A key element of our service is to be close to the specific needs of each client, and in this respect the Factoring Division continues to grow, not only in terms of factoring, but also with the recent introduction of servicing activities for securitisation vehicles and traditional third-party servicing, with the collection of receivables from the public administration without the receivables being assigned to the Bank".

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Banca Sistema Group
Banca Sistema, founded in 2011 and listed on the Euronext Star Milan segment of the Italian Stock Exchange since 2015, is a financial company specialising in the purchase of trade receivables from the PA and tax credits. The Group is active in the assignment of one fifth of salaries and pensions, both through the purchase of credit portfolios and the direct origination of the QuintoPuoi product. In the pawnbroking sector, the Group operates through its subsidiary Kruso Kapital S.p.A. and the ProntoPegno branded product. The Group, which has more than 100,000 customers, also offers financing products, including current accounts, deposit accounts and custody accounts, as well as other types of services, such as credit management and collection, guarantees and sureties, PA credit certification and electronic invoicing. With offices in Milan and Rome, the Banca Sistema Group is now present in Bologna, Pisa, Naples, Palermo, Asti, Brescia, Civitavecchia, Florence, Livorno, Mestre, Parma, Rimini and Turin in Italy, as well as in Spain and Greece. It employs 295 people and has a multi-channel structure.