PRESS RELEASE

BANCA SISTEMA: DOUBLE-DIGIT GROWTH IN FACTORING WITH OVER 4 BILLION EUROS IN RECEIVABLES PURCHASED BY END OF SEPTEMBER AND NEW FOCUS ON LEASING

Milan, 10th October 2024

Banca Sistema Factoring continues its commitment to supporting businesses, surpassing 4 billion euros in receivables purchased by the end of September, marking a 14% year-on-year increase in a market that grows by an average of 4% (data from Assifact).

The bank also announces its entrance into the leasing market—specifically equipment, real estate, nautical, and operational leasing—as part of its strategy to extend financing solutions offered to clients through third-party products. This development allows businesses to access flexible financing solutions for their investments without immobilizing capital, thus enabling better financial management planning, optimizing cash flow, and maintaining competitiveness through continuous updating of operational resources.

Andrea Trupia, Director of the Factoring Division at Banca Sistema, commented: "Exceeding 4 billion euros in receivables purchased by the end of September confirms the strength of our Factoring team and our ability to support businesses across various sectors by providing tailor-made solutions to foster their growth. Moreover, through the bank's recent major distribution agreement for the leasing product, we expand our financial tools to meet the needs of entrepreneurs wanting to continue investing in an uncertain economic environment, reducing the burden of traditional debt."

The Factoring Division of Banca Sistema solidifies its leadership position in purchasing commercial receivables from suppliers to the Public Administration, consolidating diversification in terms of activity type, company size, and completed deals in the acquisition of commercial and tax receivables. It continues to expand offerings with leasing and specialized services provided in securitizations and mini-bond issuances as an Arranger, Master Servicer, Paying Agent, Account Bank, and Calculation Agent.

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Group Banca Sistema

Founded in 2011 and listed on the Euronext Star Milan segment of the Italian Stock Exchange since 2015, Banca Sistema is a financial company specialising in the purchase of trade receivables from the PA and tax credits. The bank is active in the assignment of one fifth of salaries and pensions, both through the purchase of credit portfolios and the direct origination of the QuintoPuoi product. The bank is also active in financing products, including current accounts, deposit accounts and securities accounts, and offers other types of services such as securitisation servicing, credit management and recovery, guarantees and sureties, certification of PA credits and electronic invoicing. Kruso Kapital S.p.A., part of the Banca Sistema Group, is the first operator of a banking group operating both in the pawnbroking sector, through the ProntoPegno brand, and in the market of auction houses for precious metals, art objects and other collectibles, through Art-Rite.
With offices in Milan and Rome, the Banca Sistema Group is now also present in Bologna, Pisa, Naples, Palermo, Asti, Brescia, Civitavecchia, Florence, Livorno, Mestre, Parma, Rimini, Sanremo and Turin in Italy, as well as in Spain and Greece. It has over 100,000 customers and employs 308 people in a multi-channel structure.