BANCA
SISTEMA

PRESS NOTE

BANCA SISTEMA: FIRST SENIOR BOND ISSUE SUCCESSFULLY CLOSED

Milan, 3 May 2016

The first senior bond issue by Banca Sistema was settled today.
Issuance through a club deal reserved to institutional investors, for an amount of 70 million euro to six investors, with 2 year fixed rate and an all-in cost of 200bps.
The bond issue pursues the diversification of funding sources, in line with the Funding Plan, allowing a better Asset Liability Management. Collected funds will be used to the financing of the core business of the Bank.

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Banca Sistema
Banca Sistema was founded in 2011, as a bank specialized in financing and managing trade receivables owed by the Italian Public Administrations, thereby entering a sector of the Italian financial system aimed at granting liquidity to corporate entities in their business dealings with the PA's, mainly through factoring and credit management services.
With main offices in Milan, Rome and London, during this time Banca Sistema has extended its activities and services available both to business and retail Clients.
As an independent financial operator characterized by a diversified business model, Banca Sistema can offer, today, recourse and non-recourse factoring services. This includes receivables between private companies, yearly and quarterly VAT receivables refunds, current accounts, time deposits with durations up to 10 years, guarantees, securities deposit, reverse factoring, certification of Public Administration credits, salary and pension backed loans, and small and medium enterprises financing.
The Bank is also active in the purchasing and management of non-performing financial and trade receivables as well as management and debt recovery from individuals, thanks to its shareholding in CS Union S.p.A..