BANCA
SISTEMA

PRESS RELEASE

BANCA SISTEMA: ACCELERATES ITS GROWTH IN THE SALARY-AND PENSION-BACKED LOANS BUSINESS WITH THE ACQUISITION OF A CREDIT PORTFOLIO FROM BANCO BPM

Milan, 24 December 2021

On 23rd December, Banca Sistema signed a binding agreement with Banco BPM for the acquisition of a portfolio of repayable loans through the salary-and pension-backed loans and/or payment delegation and the related loan agreements.
This portfolio was originated by ProFamily, the financial company of the BPM Group for the granting of consumer credit to households, already merged by incorporation into Banco BPM last June.

The transaction includes loans for a total amount of approximately € 150 million and is in line with the objectives outlined in the Banca Sistema's 2021-2023 Strategic Plan.

The finalization of the agreement is subject to the authorization of the Supervisory Authority.

Banca Sistema has been operating since 2014 in the salary-and pension-backed loans business through the purchase of loan portfolios from specialized financial intermediaries and since 2019 through the direct origination of the QuintoPuoi product. Thanks to constant development, also by seizing the opportunities offered by technology and digital, it is today a primary reality of the salary-and pension-backed loans business with 955 million euros of active credits as at 30 September 2021, an organization capable of managing efficiently all the phases related to the product, and a sales network of about fifty agents and brokers operating across the country.

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Gruppo Banca Sistema
Banca Sistema, founded in 2011 and listed in 2015 on Borsa Italiana's Star segment, is a financial institution specialized in purchasing trade receivables owed by the Italian Public Administrations and tax receivables, and engages in consumer credit through salary- and pension-backed loans, by purchasing loan pools and through the direct origination of the QuintoPuoi product, and through pawn loans, via the subsidiary ProntoPegno S.p.A. The bank offers also deposit products to a base of about 35 thousand customers, with an offering that includes current accounts, deposit accounts and securities accounts, in addition to other services as credit management and recovery, bank guarantees and security bonds, PA receivables certification and e-billing. With head offices in Milan and Rome, Gruppo Banca Sistema is also present in Bologna, Pisa, Naples, Palermo, Asti, Brescia, Civitavecchia, Florence, Mestre, Parma, Rimini and Turin, has 278 employees and relies on a multichannel structure