BANCA
SISTEMA

PRESS REALISE

BANCA SISTEMA: THE BOARD OF DIRECTORS APPOINTS GIANLUCA GARBI AS CEO

Milan, 30 April 2021

Following the renewal of the Board of Directors approved by the Shareholders' Meeting on 30 April 2021, the Board of Directors of Banca Sistema SpA, during the meeting held today, resolved to appoint Mr Gianluca Garbi as Chief Executive Officer of the Bank, thus conferring the delegated powers. Mr Gianluca Garbi maintains the position of General Manager of the Bank.

The above resolutions ensure the continuity of Banca Sistema's executive.

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Gruppo Banca Sistema
Banca Sistema, founded in 2011 and listed in 2015 on Borsa Italiana's Star segment, is a financial institution specialized in purchasing trade receivables owed by the Italian Public Administrations and tax receivables, and engages in consumer credit through salary- and pension-backed loans, by purchasing loan pools and through the direct origination of the QuintoPuoi product, and through gold/jewelry-backed loans, via the subsidiary ProntoPegno S.p.A. The bank offers also deposit products to a base of about 35 thousand customers, with an offering that includes current accounts, deposit accounts and securities accounts, in addition to other services as credit management and recovery, bank guarantees and security bonds, PA receivables certification and e-billing. With head offices in Milan and Rome, Banca Sistema is also present in Bologna, Pisa, Naples, Palermo, Rimini Torino, Florence, Mestre, Parma and Civitavecchia, has 269 employees and relies on a multichannel structure.