BANCA SISTEMA

PRESS RELEASE

Non-recourse disposal of an approximately €25 million portfolio of Past Due Loans to Public Administration (the so-called "back book")

Milan, 2 November 2026 – Banca Sistema (the "Bank") announces that, on 30 October 2026, it completed the disposal of a portfolio of Past Due receivables from the Public Administration for a consideration of €25.0 million, corresponding to their carrying value.

Banca Sistema will act as servicer of the single-tranche securitisation, subscribed by a leading international financial institution.

Compared with the balance sheet figures as of 30 June 2026, the transaction results in a net RWA reduction of approximately €38 million, with an approximately 12bps positive impact on the Group's consolidated CET1 ratio. These effects reflect the combined impact of (i) the deconsolidation of the related RWAs, (ii) the neutral P&L impact of the disposal, and (iii) the P&L impact of the post-disposal update of the backtesting model.

The transaction is part of the Group's ongoing efforts to optimise its risk profile and actively manage capital, contributing both to a significant reduction in the so-called "contagion effect" through the disposal of the exposures triggering such effect, and to a reduction in non-performing exposures and Past Due receivables from the Public Administration.

The disposal follows the securitisation completed on 3 September (see the press release Securitization of non-performing receivables from the PA). Overall, the two transactions involve the disposal of approximately €123 million of gross Past Due receivables from the Public Administration and will reduce the related stock by 55%, from €223 million as at 30 June 2026, resulting in a reduction in net NPE ratio of approximately 260bps on a consolidated basis.

The two transactions aim to reduce the so called "contagion effect" generated by the back book, whereby newly originated performing receivables are classified as non-performing solely due to their connection with the exposures being disposed of, thereby allowing the Bank to expand its purchases of factoring receivables, supporting total assets growth. The disposals will also enable a further reduction in the stock of non-performing exposures and significantly reduce the potential carry-over impact of calendar provisioning in future years.

"We are very pleased with the completion of this transaction, which confirms our commitment to significantly reducing the impact of calendar provisioning on both current and prospective capital ratios and to fully unlocking the Bank's growth potential through the development of its commercial capacity. The disposal at values aligned with carrying amounts confirms the robustness of our evaluation criteria and the prudent approach adopted in accounting for these exposures. The strengthening of our capital ratios and the significant reduction in the stock of overdue receivables from the Public Administration mark a further step forward in our path towards de-risking and creating value for

all the Group's stakeholders," said **Iacopo De Francisco, Chief Executive Officer and General Manager of Banca Sistema.**

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Banca Sistema S.p.A.

Banca Sistema, founded in 2011 and listed since 2015 on the Euronext Star Milan segment of the Italian Stock Exchange, is a financial institution specializing in the purchase of trade receivables and tax credits. The Bank helps to support corporate liquidity by offering tax and trade receivables management services across various sectors, including the soccer and entertainment industries in Italy and abroad, and operates in Spain and Portugal within the healthcare and public administration sectors.
It is also active in salary and pension-backed loans and, in partnership with leading operators, in personal loans and leasing.
The offer includes banking services and funding products, such as current accounts, term deposit and securities accounts, as well as securitization servicing, credit management and collection, guarantees and sureties and certification of public administration receivables.
Banca Sistema holds a stake in Kruso Kapital S.p.A., a company active in the pawn credit business and in the auction market for precious items, artworks, and other collectibles, through Art-Rite.

Banca Sistema S.p.A. is a company belonging to the Banca CF+ Group, registered in the Register of Banking Groups, and is subject to management and coordination of Banca CF+ S.p.A.