BANCA SISTEMA

PRESS RELEASE

Ssecuritisation of non-performing receivables from the Italian Public Administration: disposal of Mezzanine and Junior tranches to Third-Party Investors successfully finalised

Milan, 3 September 2026 - Further to the announcement made on 6 August in connection with the publication of half-year results, Banca Sistema announces that it has obtained recognition from the Bank of Italy of the Significant Risk Transfer (SRT) for prudential purposes in relation to the securitisation completed last July, involving a portfolio of non-performing receivables from the Italian Public Administration. Following the satisfaction of the condition precedent set out in the contractual agreements entered into with third-party investors, the transfer of the mezzanine and junior tranches to such investors was completed today, while Banca Sistema has retained the senior tranche in full. The senior tranche was assigned a Baa1 rating by Moody's on 9 July 2026.

The receivables portfolio underlying the securitisation was transferred to the special purpose vehicle for a consideration of €115 million, corresponding to its carrying value.

Compared with the balance sheet figures as at 30 June 2026, the transaction results in a net reduction in RWAs of approximately €88 million, reflecting the reduction arising from the transfer of the receivables portfolio (-€141 million) and the subscription of the senior tranche (+€53 million). The transaction also has a positive impact on Banca Sistema's capital ratios on an individual basis of approximately +68 bps on the CET1 ratio and +83 bps on the Total Capital ratio. At consolidated level, the transaction is also expected to generate a benefit of approximately +20 bps on the Group's CET1 ratio. In addition, the transaction contributes to a 44% reduction in the stock of gross past-due receivables from the Public Administration sector, which amounted to €223 million as at 30 June 2026, through the transfer of approximately €98.5 million of gross past-due receivables, resulting in an approximately 380 bps reduction in the NPE ratio.

The transaction forms part of the Group's strategy to optimise its risk profile and actively manage capital, contributing to the reduction of non-performing exposures and past-due receivables from the Italian Public Administration.

"We are very pleased with the completion of this transaction and the recognition of the Significant Risk Transfer by the Bank of Italy, thereby concluding the strategic initiative announced to the market last August. The transfer of the portfolio at values aligned with its carrying value confirms the robustness of our valuation criteria and the prudent approach adopted in accounting for these exposures. The transaction also strengthens our capital ratios and delivers a significant reduction in the stock of past-due receivables from the Italian Public Administration, representing a further step forward in mitigating

our risk profile and creating value for all the Group's stakeholders," **said Iacopo De Francisco, Chief Executive Officer and General Manager of Banca Sistema.**

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Banca Sistema S.p.A.

Banca Sistema, founded in 2011 and listed since 2015 on the Euronext Star Milan segment of the Italian Stock Exchange, is a financial institution specializing in the purchase of trade receivables owed by public administrations and tax credits. The Bank helps to support corporate liquidity by offering tax and trade receivables management services across various sectors, including the soccer and entertainment industries in Italy and abroad, and operates in Spain and Portugal within the healthcare and public administration sectors.
It is also active in salary and pension-backed loans and, in partnership with leading operators, in personal loans and leasing.
The offer includes banking services and funding products, such as current accounts, term deposit and securities accounts, as well as securitization servicing, credit management and collection, guarantees and sureties and certification of public administration receivables.
Banca Sistema holds a stake in Kruso Kapital S.p.A., a company active in the pawn credit business and in the auction market for precious items, artworks, and other collectibles, through Art-Rite.

Banca Sistema S.p.A. is a company belonging to the Banca CF+ Group, registered in the Register of Banking Groups, and is subject to management and coordination of Banca CF+ S.p.A.