BANCA SISTEMA

PRESS RELEASE

BANCA SISTEMA WELL ABOVE THE SPECIFIC CAPITAL REQUIREMENTS SET BY BANK OF ITALY (SREP).
THE RESTRICTIVE MEASURES ON THE DISTRIBUTION OF DIVIDENDS AND THE PAYMENT OF THE VARIABLE COMPONENT OF REMUNERATION REMAIN IN FORCE

Milan, 13 January 2026

Following the communication received today from Bank of Italy in relation to the 2025 Supervisory Review and Evaluation Process (SREP), Banca Sistema will respect, starting **from March 31st, 2026**, the following capital requirements on a consolidated basis:

- **CET1 ratio: 10.10%**
- **Tier1 ratio: 11.60%**
- **Total capital ratio: 13.60%**

The bank is also required to comply with the specific countercyclical buffer and the capital conservation buffer for systemic risk.

The above capital ratios correspond to the Overall Capital Requirement (OCR) ratios, as defined in the Guidance ABE/GL/2022/03 and in CRDVI and represent the sum of the binding measures (Total SREP Capital Requirement ratio – TSCR) and the combined capital buffer requirement.

As at 30 September 2025, Banca Sistema's consolidated capital ratios[1] were as follows:

- **CET1 ratio: 13.84%**
- **Tier1 ratio: 16.57%**
- **Total capital ratio: 16.62%**

[1] As at 30 September 2025 capital ratios fully loaded were equal to: CET1 ratio 13.95%, Tier1 ratio 16.69%, Total capital ratio 16.73%.

As of the same date, the specific countercyclical buffer amounted to 0.03%, while the capital buffer for systemic risk stood at 0.77%.

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With regard to the measures imposed by the Bank of Italy on 20th December 2024[2], it is hereby communicated that, upon completion of the 2025 SREP process, the Bank of Italy has required that, within 90 days starting from today, an independent external consultant carry out a review to verify the actual effectiveness of the organisational measures implemented to strengthen the internal control system of the Bank. Pending the completion of these analyses, and the subsequent further assessments by the Supervisory Authority, the restrictive measures adopted on 20 December 2024, concerning the distribution of profits or other equity elements, the payment of the variable component of remuneration, and the payment of coupons or dividends on AT1 instruments, will remain in force.

In the same communication received today, reference is made to specific supervisory points of attention concerning the Bank's overall prudential framework, primarily relating to the medium-term sustainability of the business model, the level of gross non-performing exposures as a proportion of the total loan portfolio, and the Bank's capital adequacy profile, also in view of the increase in RWAs arising from the credit-portfolio adjustments mandated by the Supervisory Authority following the 2024 inspection.

The Supervisory Authority has also taken note of the remedial measures adopted by the Bank regarding the classification of past-due exposures, requesting that full alignment with the relevant regulatory standards be maintained over time.

[2] 20241220_Press_Release.pdf

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Banca Sistema Group

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