PRESS RELEASE

BANCA SISTEMA: €103 MILLION RECEIVED TODAY FROM THE MUNICIPALITY, FINAL RECIPIENT OF AN ECHR JUDGMENT, AS ANNOUNCED ON 14 NOVEMBER 2025.

Milan, 19 November 2025

Banca Sistema S.p.A. (the '**Bank'**), following the press release[1] published on November 14th, announces that it has today received payment of €103 million from the Municipality, final recipient of a judgment handed down by the European Court of Human Rights (ECHR) and which has since emerged from insolvency.

As highlighted in the press release dated November 14th, the collection will result in the recognition of additional gross late payment interests of €33.7 million, which will be accounted for in the fourth quarter 2025.

[1] https://www.bancasistema.it/pdf/pressps/en/20251114_1606_Press_Release.pdf

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Banca Sistema Group

Founded in 2011 and listed on the Euronext Star Milan segment of the Italian Stock Exchange since 2015, Banca Sistema is a financial company specialising in the purchase of trade receivables from the PA and tax credits. The Bank is active in the assignment of one fifth of salaries and pensions, both through the purchase of credit portfolios and the direct origination of the QuintoPuoi product. The Bank is also active in financing products, including current accounts, deposit accounts and securities accounts, and offers other types of services such as securitisation servicing, credit management and recovery, guarantees and sureties, certification of PA credits and electronic invoicing. Kruso Kapital S.p.A., listed on Euronext EGM and part of the Banca Sistema Group, is the first operator of a banking group operating both in the pawnbroking sector, through the ProntoPegno brand, and in the market of auction houses for precious metals, art objects and other collectables, through Art-Rite. With offices in Milan and Rome, the Banca Sistema Group is now also present in Bologna, Pisa, Naples, Palermo, Asti, Brescia, Civitavecchia, Florence, Livorno, Mestre, Parma, Rimini, Sanremo and Turin in Italy, as well as in Spain, Portugal and Greece. It has over 100,000 customers and employs 364 people in a multi-channel structure.