PRESS RELEASE

BANCA SISTEMA: QUARTERLY COMMUNICATION ON THE LIQUIDITY SUPPORT OF BANCA SISTEMA STOCKS

Milan, 6 October 2025

With reference to the liquidity provider mandate, as extended on 7 February 2025, please find below the information related to the quarterly activity on Banca Sistema S.p.A. stocks, performed during the third quarter 2025 by Intermonte SIM S.p.A.

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Banca Sistema Group

Banca Sistema, founded in 2011 and listed since 2015 on the Euronext Star Milan segment of the Italian Stock Exchange, is a financial institution specializing in the purchase of commercial receivables owed by public administrations and tax credits. It is also active in salary and pension-backed loans (CQS), both through portfolio acquisitions and direct product origination under the QuintoPuoi brand. Additionally, the bank offers deposit products, including current accounts, term deposits, and securities accounts, and provides various other services such as securitization servicing, credit management and recovery, guarantees and sureties, certification of public administration receivables, and electronic invoicing.
Kruso Kapital S.p.A., listed on Euronext EGM and part of the Banca Sistema Group, is the first operator within a banking group active in both the pawn credit business, through the ProntoPegno brand in Italy and Greece and Crédito Económico Popular in Portugal, as well as in the auction market for precious items, artworks, and other collectibles through Art-Rite. With offices in Milan and Rome, the Banca Sistema Group also has a presence in Italy in Bologna, Pisa, Naples, Palermo, Asti, Brescia, Civitavecchia, Florence, Livorno, Mestre, Parma, Rimini, Sanremo, and Turin, as well as in Spain, Portugal, and Greece. The Group serves over 100,000 clients, employs 360 people, and operates through a multi-channel structure.

Strumento finanziario	Mercato	Intermediario	Data	Quantità acquistata dall'Intermediario nella giornata	Quantità acquistata dall'Intermediario nella giornata in % del totale degli scambi sul Mercato	Quantità venduta dall'Intermediario nella giornata	Quantità venduta dall'Intermediario nella giornata in % del totale degli scambi sul Mercato	Controvalore acquisti effettuati dall'Intermediario nella giornata	Controvalore vendite effettuate dall'intermediario nella giornata	Prezzo unitario minimo degli acquisti effettuati dall'Intermediario nella giornata	Prezzo unitario massimo degli acquisti effettuati dall'Intermediario nella giornata	Prezzo medio degli acquisti effettuati dall'Intermediario nella giornata	Prezzo unitario minimo delle vendite effettuate dall'Intermediario nella giornata	Prezzo unitario massimo delle vendite effettuate dall'Intermediario nella giornata	Prezzo medio delle vendite effettuate dall'Intermediario nella giornata	Bid-Ask Spread medio delle migliori proposte offerte dall'Intermediario (come calcolato dall'Intermediario)	Numero di operazioni eseguite	dimensione media delle operazioni eseguite	Posizione complessiva a fine giornata sullo Strumento Finanziario
BST	MI	Intermonte SIM S.p.A.	01/07/2025	27.000	1,5%	27.000	1,5%	46.015,00	45.924,15	1,6700	1,7440	1,7043	1,6700	1,7420	1,7009	0,0172	83	651	0
BST	MI	Intermonte SIM S.p.A.	02/07/2025	50.000	6,3%	50.000	6,3%	84.775,95	84.674,27	1,6760	1,7140	1,6955	1,6760	1,7140	1,6935	0,0050	136	735	0
BST	MI	Intermonte SIM S.p.A.	03/07/2025	53.000	6,5%	53.000	6,5%	91.364,07	91.276,30	1,7060	1,7500	1,7239	1,7080	1,7400	1,7222	0,0068	157	675	0
BST	MI	Intermonte SIM S.p.A.	04/07/2025	20.000	7,2%	20.000	7,2%	34.541,44	34.516,74	1,7200	1,7420	1,7271	1,7180	1,7400	1,7258	0,0058	57	702	0
BST	MI	Intermonte SIM S.p.A.	07/07/2025	41.500	8,5%	41.500	8,5%	72.356,10	72.255,52	1,7280	1,7540	1,7435	1,7280	1,7520	1,7411	0,0052	117	709	0
BST	MI	Intermonte SIM S.p.A.	08/07/2025	65.000	6,4%	65.000	6,4%	114.672,25	114.517,27	1,7480	1,7840	1,7642	1,7440	1,7840	1,7618	0,0050	149	872	0
BST	MI	Intermonte SIM S.p.A.	09/07/2025	40.500	3,8%	40.500	3,8%	72.356,55	72.237,59	1,7640	1,8020	1,7866	1,7560	1,8040	1,7836	0,0058	104	779	0
BST	MI	Intermonte SIM S.p.A.	10/07/2025	46.101	4,8%	46.101	4,8%	82.748,47	82.551,70	1,7740	1,8160	1,7949	1,7720	1,8180	1,7907	0,0072	125	738	0
BST	MI	Intermonte SIM S.p.A.	11/07/2025	70.744	6,6%	70.744	6,6%	127.686,98	127.554,90	1,7980	1,8200	1,8049	1,7960	1,8180	1,8030	0,0063	215	658	0
BST	MI	Intermonte SIM S.p.A.	14/07/2025	48.700	6,8%	48.700	6,8%	87.600,63	87.517,08	1,7700	1,8060	1,7988	1,7700	1,8080	1,7971	0,0036	121	805	0
BST	MI	Intermonte SIM S.p.A.	15/07/2025	30.355	7,7%	30.355	7,7%	54.593,18	54.485,25	1,7880	1,8060	1,7985	1,7800	1,8060	1,7949	0,0040	71	855	0
BST	MI	Intermonte SIM S.p.A.	16/07/2025	28.600	8,8%	28.600	8,8%	51.297,23	51.226,15	1,7800	1,8020	1,7936	1,7820	1,8020	1,7911	0,0071	57	1.004	0
BST	MI	Intermonte SIM S.p.A.	17/07/2025	10.112	4,0%	10.112	4,0%	18.001,35	17.978,69	1,7660	1,7960	1,7802	1,7660	1,7940	1,7780	0,0082	32	632	0
BST	MI	Intermonte SIM S.p.A.	18/07/2025	29.250	10,2%	29.250	10,2%	52.292,19	52.245,76	1,7760	1,7940	1,7878	1,7740	1,7940	1,7862	0,0058	70	836	0
BST	MI	Intermonte SIM S.p.A.	21/07/2025	40.000	3,0%	40.000	3,0%	72.984,75	72.637,30	1,7880	1,8500	1,8246	1,7880	1,8420	1,8159	0,0121	138	580	0
BST	MI	Intermonte SIM S.p.A.	22/07/2025	19.000	4,8%	19.000	4,8%	34.006,64	33.929,67	1,7840	1,7980	1,7898	1,7780	1,7960	1,7858	0,0023	86	442	0
BST	MI	Intermonte SIM S.p.A.	23/07/2025	60.000	15,1%	60.000	15,1%	106.814,90	106.579,78	1,7720	1,7960	1,7802	1,7660	1,7880	1,7763	0,0036	159	755	0
BST	MI	Intermonte SIM S.p.A.	24/07/2025	60.000	10,1%	60.000	10,1%	106.887,05	106.765,51	1,7680	1,7940	1,7815	1,7660	1,7880	1,7794	0,0032	158	759	0
BST	MI	Intermonte SIM S.p.A.	25/07/2025	60.000	11,0%	60.000	11,0%	108.300,16	108.170,53	1,7940	1,8160	1,8050	1,7900	1,8140	1,8028	0,0036	174	690	0
BST	MI	Intermonte SIM S.p.A.	28/07/2025	52.000	5,6%	52.000	5,6%	96.198,21	96.204,59	1,8220	1,8620	1,8500	1,8220	1,8660	1,8501	0,0043	124	839	0
BST	MI	Intermonte SIM S.p.A.	29/07/2025	50.000	6,8%	50.000	6,8%	94.509,38	94.377,14	1,8620	1,9000	1,8902	1,8520	1,9040	1,8875	0,0035	177	565	0
BST	MI	Intermonte SIM S.p.A.	30/07/2025	50.000	7,5%	50.000	7,5%	96.866,71	96.770,80	1,8960	1,9500	1,9373	1,8960	1,9480	1,9354	0,0054	154	649	0
BST	MI	Intermonte SIM S.p.A.	31/07/2025	45.000	12,0%	45.000	12,0%	85.135,92	84.992,48	1,8720	1,9440	1,8919	1,8740	1,9360	1,8887	0,0087	173	520	0
BST	MI	Intermonte SIM S.p.A.	01/08/2025	40.000	12,1%	40.000	12,1%	74.242,98	74.172,42	1,8320	1,8780	1,8561	1,8320	1,8800	1,8543	0,0065	148	541	0
BST	MI	Intermonte SIM S.p.A.	04/08/2025	48.000	10,7%	48.000	10,7%	88.708,90	88.613,70	1,8220	1,8760	1,8481	1,8080	1,8760	1,8461	0,0040	152	632	0
BST	MI	Intermonte SIM S.p.A.	05/08/2025	48.000	5,0%	48.000	5,0%	84.157,54	84.050,76	1,7160	1,7700	1,7533	1,7140	1,7700	1,7511	0,0045	153	627	0
BST	MI	Intermonte SIM S.p.A.	06/08/2025	48.000	13,3%	48.000	13,3%	84.208,52	84.129,76	1,7460	1,7660	1,7543	1,7460	1,7640	1,7527	0,0041	150	640	0
BST	MI	Intermonte SIM S.p.A.	07/08/2025	48.000	12,8%	48.000	12,8%	83.672,31	83.572,23	1,7260	1,7580	1,7432	1,7220	1,7560	1,7411	0,0041	152	632	0
BST	MI	Intermonte SIM S.p.A.	08/08/2025	33.000	13,3%	33.000	13,3%	57.103,55	57.011,30	1,7240	1,7380	1,7304	1,7220	1,7400	1,7276	0,0021	133	496	0
BST	MI	Intermonte SIM S.p.A.	11/08/2025	30.000	10,9%	30.000	10,9%	52.155,22	52.012,52	1,7180	1,7620	1,7385	1,7180	1,7600	1,7338	0,0038	113	531	0
BST	MI	Intermonte SIM S.p.A.	12/08/2025	30.000	14,1%	30.000	14,1%	51.829,33	51.798,19	1,7160	1,7360	1,7276	1,7160	1,7340	1,7266	0,0029	129	465	0
BST	MI	Intermonte SIM S.p.A.	13/08/2025	20.000	11,5%	20.000	11,5%	34.918,37	34.825,45	1,7360	1,7540	1,7459	1,7320	1,7500	1,7413	0,0042	85	471	0
BST	MI	Intermonte SIM S.p.A.	14/08/2025	20.000	9,3%	20.000	9,3%	34.704,16	34.663,14	1,7280	1,7440	1,7352	1,7280	1,7440	1,7332	0,0028	97	412	0
BST	MI	Intermonte SIM S.p.A.	18/08/2025	25.334	8,9%	25.334	8,9%	43.627,96	43.547,86	1,7120	1,7300	1,7221	1,7120	1,7300	1,7189	0,0062	97	522	0
BST	MI	Intermonte SIM S.p.A.	19/08/2025	22.042	10,5%	22.042	10,5%	38.215,54	38.145,14	1,7240	1,7460	1,7338	1,7240	1,7420	1,7306	0,0040	76	580	0
BST	MI	Intermonte SIM S.p.A.	20/08/2025	16.026	12,2%	16.026	12,2%	27.576,75	27.564,53	1,7140	1,7300	1,7208	1,7140	1,7280	1,7200	0,0038	62	517	0
BST	MI	Intermonte SIM S.p.A.	21/08/2025	21.402	8,6%	21.402	8,6%	36.453,71	36.442,23	1,6980	1,7100	1,7033	1,6960	1,7100	1,7027	0,0034	97	441	0
BST	MI	Intermonte SIM S.p.A.	22/08/2025	15.032	12,4%	15.032	12,4%	25.810,47	25.804,09	1,7080	1,7240	1,7170	1,7060	1,7220	1,7166	0,0042	59	510	0
BST	MI	Intermonte SIM S.p.A.	25/08/2025	22.132	11,8%	22.132	11,8%	38.217,83	38.190,04	1,7220	1,7300	1,7268	1,7180	1,7320	1,7256	0,0030	86	515	0
BST	MI	Intermonte SIM S.p.A.	26/08/2025	19.060	7,6%	19.060	7,6%	32.262,98	32.227,55	1,6860	1,6960	1,6927	1,6840	1,6960	1,6908	0,0032	76	502	0
BST	MI	Intermonte SIM S.p.A.	27/08/2025	25.694	6,3%	25.694	6,3%	43.177,51	43.109,92	1,6680	1,6920	1,6805	1,6660	1,6940	1,6778	0,0034	106	485	0
BST	MI	Intermonte SIM S.p.A.	28/08/2025	27.401	7,4%	27.401	7,4%	45.683,27	45.664,45	1,6600	1,6880	1,6672	1,6600	1,6900	1,6665	0,0041	94	583	0
BST	MI	Intermonte SIM S.p.A.	29/08/2025	27.093	10,6%	27.093	10,6%	44.414,77	44.323,08	1,6340	1,6500	1,6393	1,6260	1,6540	1,6360	0,0034	106	511	0
BST	MI	Intermonte SIM S.p.A.	01/09/2025	23.000	7,3%	23.000	7,3%	38.225,53	38.195,89	1,6380	1,6760	1,6620	1,6380	1,6760	1,6607	0,0042	85	541	0
BST	MI	Intermonte SIM S.p.A.	02/09/2025	20.000	7,1%	20.000	7,1%	33.678,77	33.638,28	1,6660	1,6940	1,6839	1,6640	1,6920	1,6819	0,0045	78	513	0
BST	MI	Intermonte SIM S.p.A.	03/09/2025	20.000	5,8%	20.000	5,8%	33.139,64	33.099,27	1,6380	1,6800	1,6570	1,6340	1,6800	1,6550	0,0058	70	571	0
BST	MI	Intermonte SIM S.p.A.	04/09/2025	20.000	4,3%	20.000	4,3%	32.726,89	32.694,00	1,6280	1,6460	1,6363	1,6260	1,6440	1,6347	0,0052	63	635	0
BST	MI	Intermonte SIM S.p.A.	05/09/2025	20.000	6,9%	20.000	6,9%	32.499,76	32.470,72	1,6160	1,6440	1,6250	1,6140	1,6360	1,6235	0,0046	69	580	0
BST	MI	Intermonte SIM S.p.A.	08/09/2025	11.046	10,6%	11.046	10,6%	18.078,75	18.052,18	1,6260	1,6420	1,6367	1,6280	1,6400	1,6343	0,0051	42	526	0
BST	MI	Intermonte SIM S.p.A.	09/09/2025	26.492	9,0%	26.492	9,0%	42.956,05	42.942,12	1,6140	1,6380	1,6215	1,6120	1,6400	1,6209	0,0035	104	509	0
BST	MI	Intermonte SIM S.p.A.	10/09/2025	21.456	11,8%	21.456	11,8%	34.608,14	34.579,28	1,6040	1,6220	1,6130	1,6040	1,6220	1,6116	0,0035	88	488	0
BST	MI	Intermonte SIM S.p.A.	11/09/2025	22.750	8,0%	22.750	8,0%	36.554,47	36.546,28	1,5940	1,6160	1,6068	1,6000	1,6140	1,6064	0,0057	74	615	0
BST	MI	Intermonte SIM S.p.A.	12/09/2025	12.144	11,3%	12.144	11,3%	19.665,08	19.640,39	1,6100	1,6260	1,6193	1,6100	1,6240	1,6173	0,0052	49	496	0
BST	MI	Intermonte SIM S.p.A.	15/09/2025	14.452	9,7%	14.452	9,7%	23.397,80	23.384,17	1,6120	1,6280	1,6190	1,6140	1,6220	1,6181	0,0028	49	590	0
BST	MI	Intermonte SIM S.p.A.	16/09/2025	25.536	9,8%	25.536	9,8%	40.974,88	40.961,43	1,5980	1,6140	1,6046	1,6000	1,6140	1,6041	0,0041	92	555	0
BST	MI	Intermonte SIM S.p.A.	17/09/2025	27.065	10,6%	27.065	10,6%	42.927,00	42.868,67	1,5800	1,6000	1,5861	1,5800	1,6000	1,5839	0,0034	120	451	0
BST	MI	Intermonte SIM S.p.A.	18/09/2025	19.449	9,9%	19.449	9,9%	30.831,76	30.811,29	1,5820	1,5920	1,5853	1,5800	1,5900	1,5842	0,0047	69	564	0
BST	MI	Intermonte SIM S.p.A.	19/09/2025	21.404	7,1%	21.404	7,1%	33.958,26	33.911,24	1,5780	1,6000	1,5865	1,5760	1,6000	1,5843	0,0028	79	542	0
BST	MI	Intermonte SIM S.p.A.	22/09/2025	14.807	11,2%	14.807	11,2%	23.380,61	23.348,17	1,5720	1,5860	1,5790	1,5660	1,5860	1,5768	0,0047	57	520	0
BST	MI	Intermonte SIM S.p.A.	23/09/2025	27.321	6,3%	27.321	6,3%	43.475,23	43.380,31	1,5620	1,6240	1,5913	1,5620	1,6220	1,5878	0,0043	94	581	0
BST	MI	Intermonte SIM S.p.A.	24/09/2025	13.255	9,5%	13.255	9,5%	21.157,94	21.145,54	1,5820	1,6060	1,5962	1,5800	1,6080	1,5953	0,0055	57	465	0
BST	MI	Intermonte SIM S.p.A.	25/09/2025	21.200	10,1%	21.200	10,1%	33.552,28	33.536,07	1,5780	1,5960	1,5827	1,5760	1,5940	1,5819	0,0052	75	565	0
BST	MI	Intermonte SIM S.p.A.	26/09/2025	14.063	9,9%	14.063	9,9%	22.252,63	22.247,23	1,5780	1,5900	1,5824	1,5760	1,5880	1,5820	0,0052	52	541	0
BST	MI	Intermonte SIM S.p.A.	29/09/2025	18.000	9,5%	18.000	9,5%	28.388,20	28.388,00	1,5620	1,5860	1,5771	1,5640	1,5860	1,5771	0,0063	59	610	0
BST	MI	Intermonte SIM S.p.A.	30/09/2025	15.910	12,0%	15.910	12,0%	24.847,16	24.813,91	1,5480	1,5760	1,5617	1,5500	1,5720	1,5596	0,0090	58	549	0