BANCA SISTEMA

PRESS RELEASE

BANCA SISTEMA: EFFECTIVE FROM THE SHAREHOLDERS' MEETING ON APRIL 30, 2025, THE ANTICIPATED RESIGNATIONS OF FOUR DIRECTORS, TWO STATUTORY AUDITORS, AND THE RELINQUISHMENT OF THE ROLE BY THE CHAIRMAN OF THE BOARD OF STATUTORY AUDITORS TO THE SHAREHOLDERS' MEETING HAVE TAKEN PLACE.

Milan, 28 March 2025

In order to implement the new corporate governance project and to accelerate the replacement of a portion of the Board of Directors and the Board of Statutory Auditors, as requested by the Bank of Italy with the letter of 20 December 2024 (and as already announced in the press releases dated 7 February and 21 March), the following Directors and Standing Auditors have resigned from their positions today:

- Giovanni Puglisi, Deputy Chairperson, non-executive director, Chairperson of the Ethics Committee, member of the Appointments Committee and the Remuneration Committee;
- Daniele Bonvicini, non-executive and independent director, Chairperson of the Internal Control, Risk Management and Sustainability Committee and member of the Appointments Committee;
- Maria Leddi, non-executive and independent director, Chairperson of the Appointments Committee and member of the Internal Control, Risk Management and Sustainability Committee;
- Francesca Granata, non-executive and independent director, Chairperson of the Remuneration Committee;
- Daniela Toscano, Standing Auditor;
- Luigi Ruggiero, Standing Auditor.

The resignations of the aforementioned Directors and Statutory Auditors will take effect from the date of the Shareholders' Meeting that will be convened to approve the Financial Statements of Banca Sistema S.p.A. at 31 December 2024, or from 30 April 2025, concurrently with the appointment of the new Directors and Statutory Auditors by the Shareholders' Meeting.

Also today, in order to facilitate the implementation of the new corporate governance project and to ensure the necessary continuity of the control body, which will be partially renewed by the Shareholders' Meeting of 30 April 2025, the Chairperson of the Board of Statutory Auditors, Lucia Abati, resigned from her office as Chairman (but not as Standing Auditor), thus leaving it to the resolutions of the said Shareholders' Meeting to identify a possible new Chairman of the control body - a role that she will continue to hold until 30 April 2025.

The Board of Directors, which met today, having taken note of the will expressed by the Chairperson of the Board of Statutory Auditors, resolved, therefore, to include the appointment of the Chairperson of the Board of Statutory Auditors among the items on the agenda for the Shareholders' Meeting to be held on 30 April 2025.

The Shareholders' Meeting of 30 April 2025 will pass its resolutions regarding the appointment of the directors, the integration of the Board of Statutory Auditors and the appointment of its Chairperson according to the legal majority and without the slate voting procedure.

Regarding the Board of Directors, it is hereby noted that, on today's date, Pierangelo Taverna, the remaining candidate on the only list presented at the Shareholders' Meeting on 24 April 2024, from which all the Directors who resigned today were drawn, has communicated that he is unwilling to assume the appointment for personal reasons.

Based on the information held by Banca Sistema, none of the Directors and Statutory Auditors that resigned hold any shares in the Bank at today's date.

The Board of Directors of Banca Sistema hereby expresses its gratitude to the Directors and Statutory Auditors, as well as to the Chairperson of the Board of Statutory Auditors, who have resigned for their professional and dedicated commitment in carrying out their respective duties.

Contacts:

Investor Relations

Christian Carrese
Tel. +39 02 80280403
E-mail christian.carrese@bancasistema.it

Ufficio Stampa

Patrizia Sferrazza
Tel. +39 02 80280354
E-mail patrizia.sferrazza@bancasistema.it

Banca Sistema Group

Founded in 2011 and listed on the Euronext Star Milan segment of the Italian Stock Exchange since 2015, Banca Sistema is a financial company specialising in the purchase of trade receivables from the PA and tax credits. The Bank is active in the assignment of one fifth of salaries and pensions, both through the purchase of credit portfolios and the direct origination of the QuintoPuoi product. The Bank is also active in financing products, including current accounts, deposit accounts and securities accounts, and offers other types of services such as securitisation servicing, credit management and recovery, guarantees and sureties, certification of PA credits and electronic invoicing. Kruso Kapital S.p.A., listed on Euronext EGM and part of the Banca Sistema Group, is the first operator of a banking group operating both in the pawnbroking sector, through the ProntoPegno brand, and in the market of auction houses for precious metals, art objects and other collectables, through Art-Rite. With offices in Milan and Rome, the Banca Sistema Group is now also present in Bologna, Pisa, Naples, Palermo, Asti, Brescia, Civitavecchia, Florence, Livorno, Mestre, Parma, Rimini, Sanremo and Turin in Italy, as well as in Spain, Portugal and Greece. It has over 100,000 customers and employs 358 people in a multi-channel structure.