PRESS RELEASE

BANCA SISTEMA: INDIPENDENCE OF DIRECTORS

Milan, 22 November 2024

The Board of Directors has taken note of the fact that the Chairwoman of the Board of Directors Luitgard Spögler no longer meets the requirement of independence pursuant to art. 13, letter f) of MEF Decree no. 169/2020 and art. 2, Recommendation no. 7, of the Corporate Governance Code, having held this position for more than nine years in the last twelve.

The loss of the independence requirement for Luitgard Spögler does not entail the forfeiture of its office as Director as the number of independent Directors (in this case, 5 out of 9 Directors) remain in office, more than the minimum established pursuant to current legislation.

Contacts:

Investor Relations

Christian Carrese
Tel. +39 02 80280403
E-mail christian.carrese@bancasistema.it

Media Relations

Patrizia Sferrazza
Tel. +39 02 80280354 – Cell +39 335 7353559
E-mail patrizia.sferrazza@bancasistema.it

Banca Sistema Group

Banca Sistema, founded in 2011 and listed since 2015 on the Euronext Star Milan segment of the Italian Stock Exchange, is a financial institution specializing in the purchase of commercial receivables owed by public administrations and tax credits. It is also active in salary and pension-backed loans (CQS), both through portfolio acquisitions and direct product origination under the QuintoPuoi brand. Additionally, the bank offers deposit products, including current accounts, term deposits, and securities accounts, and provides various other services such as securitization servicing, credit management and recovery, guarantees and sureties, certification of public administration receivables, and electronic invoicing.
Kruso Kapital S.p.A., listed on Euronext EGM and part of the Banca Sistema Group, is the first operator within a banking group active in both the pawn credit business, through the ProntoPegno brand in Italy and Greece and Credito Economico Popular in Portugal, as well as in the auction market for precious items, artworks, and other collectibles through Art-Rite. With offices in Milan and Rome, the Banca Sistema Group also has a presence in Italy in Bologna, Pisa, Naples, Palermo, Asti, Brescia, Civitavecchia, Florence, Livorno, Mestre, Parma, Rimini, Sanremo, and Turin, as well as in Spain, Portugal, and Greece. The Group serves over 100,000 clients, employs 356 people, and operates through a multi-channel structure.