PRESS RELEASE

GRUPPO BANCA SISTEMA ACQUIRES AN AUCTION HOUSE

Milan, 27 October 2022

Today, Gruppo Banca Sistema, through its subsidiary Kruso Kapital S.p.A, has finalized the acquisition of 100% of the capital of the auction house Art-Rite S.r.l.

The acquisition is part of the Group's growth and diversification strategy and aims to broaden the targeted prospective customer base.
The deal will take legal effect on 2 November 2022 and will have no significant capital impact.

Gianluca Garbi, Chief Executive Officer of Banca Sistema and Chairman of Kruso Kapital remarked: *"We are satisfied with this additional step that ushers us into the world of auctions and will add new skills and a team specialized in this sector to the Group. This deal will also allow us to take part in digital investments and offer services that are ever more geared for the needs of a sophisticated clientele."*

Attilio Meoli, Managing Director of Art-Rite added: *"For our auction house, putting our signature to this deal marks an important evolution towards a unique project in the Italian landscape."*

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Gruppo Banca Sistema
Banca Sistema, founded in 2011 and listed in 2015 on Borsa Italiana's Star segment, is a financial institution specialized in purchasing trade receivables owed by the Italian Public Administrations and tax receivables, and engages in salary- and pension-backed loans, by purchasing loan pools and through the direct origination of the QuintoPuoi product. In the pawn loans business, it operates through the subsidiary Kruso Kapital S.p.A. and the brand product ProntoPegno S.p.A. The Group has more than 100,000 clients, and it offers also deposit products, including current accounts, deposit accounts and securities accounts, in addition to other services as credit management and recovery, bank guarantees and security bonds, PA receivables certification and e-billing. With head offices in Milan and Rome, Gruppo Banca Sistema is present in Italy also in Bologna, Pisa, Naples, Palermo, Asti, Brescia, Civitavecchia, Florence, Mestre, Parma, Rimini and Turin, as well as in Spain and Greece, it has 280 employees and relies on a multichannel structure.