BANCA
SISTEMA

PRESS RELEASE

BANCA SISTEMA: NOTIFICATION OF SHARE BUY BACK PURCHASE TO SUPPORT KEY-PERSONNEL REMUNERATION AND INCENTIVE POLICIES

Milan, 24 March 2022

Following the conclusion of the share buy-back program to support key-personnel remuneration and incentive policies, launched on 15 February and concluded on 18 March 2022, pursuant to the resolution passed at the General meeting held on 30 April 2021, and according to art. 132 of Legislative Decree no. 58/1998 and art. 144 bis of Consob Regulation no. 11971/1999, with reference to the provisions of EU Regulations no. 596/2014 and no. 1052/2016, Banca Sistema indicated the following and last purchase, on a daily basis, between 17 and 18 March 2022, of treasury shares on the automated share market (MTA):

17.03.2022

Date	Price	Amount	P/S	Time of execution
17/03/2022	1,9700	201	P	09:47:49
17/03/2022	1,9700	437	P	09:47:49
17/03/2022	1,9400	1.000	P	10:09:45
17/03/2022	1,9360	362	P	10:10:07
17/03/2022	1,9240	1.000	P	10:48:02
17/03/2022	1,9180	260	P	10:48:03
17/03/2022	1,9180	740	P	10:48:03
17/03/2022	1,9180	1.000	P	10:53:36
17/03/2022	1,9300	1.181	P	11:29:25
17/03/2022	1,9300	108	P	11:29:25
17/03/2022	1,9080	787	P	13:10:03
17/03/2022	1,9080	490	P	13:10:03
17/03/2022	1,9140	500	P	14:11:23
17/03/2022	1,9080	474	P	15:14:42
17/03/2022	1,9080	828	P	15:14:42
17/03/2022	1,9060	267	P	15:48:16
17/03/2022	1,9060	320	P	15:48:16
17/03/2022	1,9060	710	P	15:48:16
17/03/2022	1,9060	826	P	16:03:15
17/03/2022	1,9180	705	P	16:20:02
17/03/2022	1,9180	593	P	16:20:02
17/03/2022	1,9080	1.211	P	16:46:02
Average price	**1,9193**	**14.000**	**# transactions**	**22**

18.03.2022

Date	Price	Amount	P/S	Time of execution
18/03/2022	1,9460	586	P	09:24:08
18/03/2022	1,9460	53	P	09:24:08
18/03/2022	1,9280	105	P	09:35:02
18/03/2022	1,9220	1.173	P	09:35:59
18/03/2022	1,9200	900	P	11:16:39
18/03/2022	1,9080	1.302	P	12:29:38
18/03/2022	1,9100	1.302	P	14:15:54
18/03/2022	1,9100	579	P	14:28:14
Average price	**1,9176**	**6.000**	**# transactions**	**8**

Please note that Banca Sistema held a total of no. 693.000 ordinary shares, equal to 0,862% of the share capital.

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Banca Sistema Group
Banca Sistema, founded in 2011 and listed in 2015 on Borsa Italiana's Star segment, is a financial institution specialized in purchasing trade receivables owed by the Italian Public Administrations and tax receivables, and engages in consumer credit through salary- and pension-backed loans, by purchasing loan pools and through the direct origination of the QuintoPuoi product, and through pawn loans, via the subsidiary ProntoPegno S.p.A. The bank offers also deposit products to a base of about 35 thousand customers, with an offering that includes current accounts, deposit accounts and securities accounts, in addition to other services as credit management and recovery, bank guarantees and security bonds, PA receivables certification and e-billing. With head offices in Milan and Rome, Gruppo Banca Sistema is also present in Bologna, Pisa, Naples, Palermo, Asti, Brescia, Civitavecchia, Florence, Mestre, Parma, Rimini and Turin, has 278 employees and relies on a multichannel structure.