BANCA
SISTEMA

PRESS RELEASE

BANCA SISTEMA:

- **UPDATE ON THE SHAREHOLDERS' MEETING**
- **COMPLETION OF THE PLAN FOR THE REPURCHASE OF TREASURY SHARES**
- **RESUMPTION OF THE PLAN FOR THE PURCHASE AND DISPOSAL OF SHARES TO SUPPORT LIQUIDITY**

Milan, 18 March 2022

Today, the Board of Directors approved the first and second section of the Remuneration Report pursuant to art. 123-ter of Legislative Decree no. 58 of 24 February 1998, which will be submitted to the Shareholders' Meeting scheduled for 28 April 2022. The related documentation will be made available by the legally required deadlines.

Considering the content of the 2022 Remuneration Policies Document (first section of the Remuneration Report) which, taking into account the amendments introduced by the 37th update of Bank of Italy Circular no. 285 of 17 December 2013 and the status of Banca Sistema as "smaller and less complex bank", envisages the payment of the variable remuneration of its employees exclusively in cash, the Board of Directors, contrary to what was communicated on 11 March 2022, has therefore resolved not to submit any plan for the repurchase of treasury shares to the Shareholders' Meeting of 28 April 2022.

It should also be noted that, following the treasury share repurchase transactions on the Italian equities market (MTA), as part of the authorisation to purchase treasury shares resolved by the Shareholders' Meeting on 30 April 2021, pursuant to art. 132 of Legislative Decree no. 58/1998 and art. 144-bis of Consob Regulation no. 11971/1999, and with reference to Regulations (EU) no. 596/2014 and no. 1052/2016 (authorized by the Bank of Italy on 2 February 2022), the plan for the repurchase of treasury shares to support the remuneration and incentive policies of key personnel, launched on 15 February 2022, was completed today.

Following the purchases made until today, Banca Sistema holds a total of 693.000 treasury shares, equal to 0,86% of the share capital.

Notice is hereby given that, starting from Monday 21 March 2022, the plan for the purchase and disposal of shares to support liquidity launched on 13 November 2018 and suspended last 15 February, managed by the independent intermediary Intermonte SIM, which trades Banca Sistema shares in its name, will resume.

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Banca Sistema Group

Founded in 2011 and listed on the Star segment of Borsa Italiana since 2015, Banca Sistema is a financial institution specialising in the purchase of trade receivables from the Public Administration and tax receivables and is also active in salary- and pension-backed loans, by purchasing loans and receivables portfolios and through the direct origination of the QuintoPuoi product. In the collateralised lending segment, the Group operates through its ProntoPegno S.p.A subsidiary. With over 100,000 customers, the Group also offers funding products, including current accounts, deposit accounts and securities accounts, in addition to other services such as the management and recovery of receivables, sureties and deposits, the certification of Public Administration receivables and electronic invoicing. With offices in Milan and Rome, today the Banca Sistema Group is also present in Bologna, Pisa, Naples, Palermo, Asti, Brescia, Civitavecchia, Florence, Mestre, Parma, Rimini and Turin, employing 278 people and using a multichannel structure.