PRESS RELEASE

BANCA SISTEMA GROUP: THE NEW BRANCH IN THE CITY CENTER OF PARMA, THE PLACE OF THE HISTORIC PAWNSHOP, FROM MAY 31ST IN VIALE MENTANA 27/A

- **The collateral loans, now more than ever, are confirmed to be one of the best financial tools to obtain an immediate, simple, and secure mortgage.**

- **Since 1488, the pawnshop of Parma has been a pivotal presence for the city; where 5% of the ProntoPegno Italian insurance policies are delivered by**

Milan, 31st May 2021

Banca Sistema Group **moves** the historical venue of Parma in the city centre, **in viale Mentana 27/A**. The new branch – previously located in Strada Baganzola, 165A – is going to extend its opening hours: Monday to Friday, from 8.30 AM to 1.00 PM; while Tuesday and Thursday in the afternoon as well, from 3.00 PM until 4.15 PM.

According to the monitoring data centre of the company, the number of insurance policies done in the collateral loans sector in Italy in the past year has increased by 30%, as well as the renewal and the number of people that have redeemed their valuables; only 2% of the assets obliged with ProntoPegno end on auction, showing the relevance of collateral loans in **satisfying the necessity of immediate liquidity,** even for extra expenses, as well as the ransom**. 98% of the obliged assets come back in the hands of the owner.**

The warranty of the loan is the asset itself, which consist mainly of gold, but also branded watches and silverware. The amount of the loan is defined based on the needs of the clients and the value of the asset, established by a surveyor, without the urgency of any creditworthiness or asset investigation. In this way, the client can immediately get the formalized amount of money based on the given asset and at the end of the loan usually get the belongings back, returning the charges and interests due over the period. The length of the loan can be 3, 6, 12 months and can be renewed.

The pawnshop of Parma represents one of the milestones of the history of collateral loans in Italy. It was one of the first to be instituted, 27th January 1488, under the requests of monk Bernardino Da Feltre, after the foundation of this institute in 1462 by the will of the Catholic Church, to counteract the usury activity and ensure faster and broader access to the loans.

Since July 2020, the pawnshop of Parma has been merged in ProntoPegno, part of Banca Sistema Group and the first banking operator in the collateral loans with 12 branches in Italy. In this branch, 5% of the Italian insurance policies are delivered by.

"Born from the need of easing and regulate the access to loans for everyone, the pawn service has been since the beginning a tool used to support the accomplishment of impressive events: Queen Isabella from Castilla, pledged her jewellery to fund the expedition of Cristoforo Colombo to the discovery of America, and therefore from these stories we can find some very interesting examples in our current life" has observed ***Giuseppe Gentile, General Director Pronto pegno S.p.A.*** *"Nowadays the pawnshop shows the warranty of a simple, fast and open to anyone financial support, a way to finance yourself, using an object that usually is forgotten in our shelves"*

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ProntoPegno S.p.A.
ProntoPegno S.p.A. is a company owned by 75% by Banca Sistema S.p.A., and by 25% by Fondazioni Bancarie Cassa di Rsparmio di Cuneo, Cassa di Risparmio di Alessandria e Fondazione Pisa, focused on collateral loans and in business since 1 August 2019. The Banca Sistema Group began working in the collateralised lending business at the beginning of 2017, combining the credentials of a solid bank with the advantages of a specialist that is continuously willing to innovate and grow to offer greater value to customers, in terms of professionalism and timeliness. To take advantage of the growth prospects that have emerged since starting this business, the Bank has decided to transfer its "collateralised lending" business to a dedicated company: ProntoPegno S.p.A. Today ProntoPegno, the Pawnbroker of the Banca Sistema Group, has 12 branches across the country: Civitavecchia, Firenze, Mestre, Milano, Napoli, Palermo, Parma, Pisa, Roma, Rimini and Torino. https://prontopegno.it

Gruppo Banca Sistema
Banca Sistema, founded in 2011 and listed in 2015 on Borsa Italiana's Star segment, is a financial institution specialized in purchasing trade owed by the Italian Public Administrations and tax receivables, and engages in consumer credit through salary- and pension-backed loans and gold/jewelry-backed loans. The Bank engages in the salary- and pension backed loans business by purchasing loan pools and through the direct origination of the QuintoPuoi product. The gold/jewelry-backed lending business is carried out via the fully-owned company ProntoPegno S.p.A. The bank offers also deposit products to a base of about 35 thousand customers, with an offering that includes current accounts, deposit accounts and securities accounts, in addition to other services as credit management and recovery, bank guarantees and security bonds, PA receivables certification and e-billing. With head offices in Milan and Rome, Banca Sistema is also present in Bologna, Pisa, Naples, Palermo and Rimini, has 210 employees and relies on a multichannel structure.