BANCA
SISTEMA

PRESS RELEASE

BANCA SISTEMA: ORDINARY SHAREHOLDERS' MEETING

Milan, 25 March 2021

It is hereby announced that the ordinary shareholders' meeting of Banca Sistema, meeting in single call today, resolved:

i. to confirm the following resolution adopted by the Ordinary Shareholders' Meeting at its meeting of 23 April 2020, subsequently reiterated by the Ordinary Shareholders' Meeting of 27 November 2020, on the allocation of the profit for the year 2019:

   "to allocate the profit for the year 2019 of Banca Sistema S.p.A. equal to € 29,955,723.45 as follows:

   - to dividend of € 7,479,157.84 for the 80,421,052 ordinary shares, equal to € 0.093 per share;
   - the remainder of € 22,476,565.61 to retained earnings;

   in the manner and within the terms set forth by this Report. Please note that no allocation to the legal reserve was made since the limits set out in Article 2430 of the Italian Civil Code were reached";

ii. to defer the decision on the payment of the dividend for the year ended 31 December 2019 of € 7,479,157.84 equal to € 0.093 per share for the 80,421,052 ordinary shares outstanding, and the resulting commitment to pay the dividend, to the resolution of the shareholders' meeting called to approve the financial statements as at 31 December 2020.

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The summary report of the votes and the minutes of the shareholders' meeting will be published in the manner and within the time limits established by regulations in force.

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Gruppo Banca Sistema

Banca Sistema, founded in 2011 and listed in 2015 on Borsa Italiana's Star segment, is a financial institution specialized in purchasing trade receivables owed by the Italian Public Administrations and tax receivables, and engages in consumer credit through salary- and pension-backed loans, by purchasing loan pools and through the direct origination of the QuintoPuoi product, and through gold/jewelry-backed loans, via the subsidiary ProntoPegno S.p.A. The bank offers also deposit products to a base of about 35 thousand customers, with an offering that includes current accounts, deposit accounts and securities accounts, in addition to other services as credit management and recovery, bank guarantees and security bonds, PA receivables certification and e-billing. With head offices in Milan and Rome, Banca Sistema is also present in Bologna, Pisa, Naples, Palermo, Rimini Torino, Florence, Mestre, Parma and Civitavecchia, has 269 employees and relies on a multichannel structure.