BANCA
SISTEMA

PRESS RELEASE

BANCA SISTEMA: € 3.1 BILLION OF TURNOVER FACTORING IN 2020

- **In 2020 Factoring turnover volumes were at € 3.1 billion, + 2% y/y**
- **Purchases of receivables showed a growth in healthcare and football sectors**

Milan, 18 January 2021

Banca Sistema Factoring Division closes 2020 with € 3.1 billion of turnover volumes (+2%y/y): purchases of receivebles from the suppliers of the healthcare system and the football industry reported a strong growth against a substantial stability in PA credits and a drop in tax receivebles.

Andrea Trupia, Head of Banca Sistema Factoring Division, remarked: *"In the persistence of the emergency period with impacts on GDP and on the Italian economic system, Banca Sistema Factoring has registered in 2020 a positive commercial trend. The satisfaction for this achievement is twofold: we have continued without any interruption to support businesses and the real economy of the country, which has been our mission since the establishment in 2011 during the credit crunch, and we have furtherly showed our resilience facing the unexpected situation with strong teamwork, both internally and with the customers' relation, granting a specialized in the area."*

Factoring proved to be the ideal solution for small and medium-sized companies to fund their working capital and thus their account receivables, as well as for large companies, such as multinationals, to improve their net financial position and obtain a valid support for their collection and servicing activities.

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Gruppo Banca Sistema Group
Banca Sistema, founded in 2011 and listed in 2015 on Borsa Italiana's Star segment, is a financial institution specialized in purchasing trade receivables owed by the Italian Public Administrations and tax receivables, and engages in consumer credit through salary- and pension-backed loans and gold/jewelry-backed loans. The Bank engages in the salary- and pension backed loans business by purchasing loan pools and through the direct origination of the QuintoPuoi product. The gold/jewelry-backed lending business is carried out via the subsidiary ProntoPegno S.p.A. The bank offers also deposit products to a base of about 35 thousand customers, with an offering that includes current accounts, deposit accounts and securities accounts, in addition to other services as credit management and recovery, bank guarantees and security bonds, PA receivables certification and e-billing. With head offices in Milan and Rome, Banca Sistema is also present in Bologna, Pisa, Naples, Palermo, Rimini, Turin, Florence, Mestre, Parma and Civitavecchia, has 273 employees and relies on a multichannel structure.