BANCA
SISTEMA

PRESS NOTE

BANCA SISTEMA: €700 MILLION OF TURNOVER FACTORING IN THE FIRST QUARTER 2020

- **€700 million of turnover Factoring in 1Q 2020**
- **Business continuity granted to support companies**
- **Bank confirmed as a primary operator in Italy in factoring towards PA**

Milan, 1 April 2020

Banca Sistema closes the first quarter 2020 recording turnover Factoring of €700 million.
The double-digit growth trend of the business and of the Bank continues, keeping pace by ensuring full operations in support of customers and companies in the current national emergency context.

Andrea Trupia, Director Factoring Division of Banca Sistema, explains: *"Banca Sistema was founded in 2011, in a time of severe economic crisis, precisely to support the suppliers of the Pubblic Administration and provide them with liquidity. Since then, with our factoring activities we have supported companies and the real economy by delivering adequate financial instruments and a specialized service in the Italian territory to offer certainty in collections, servicing, funding to grow and consolidate and guaranteeing, in various circumstances, the liquidity necessary to carry on essential services for citizens. This is what we are continuing and we will continue to do by standing alongside our clients and companies with tenacity and disposability in the current emergency context, in which providing the financing of public administration expenditure remains a necessity also for the healthcare sector, in which it is reasonable to expect a significant increase in the next period."*

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Banca Sistema
Banca Sistema, founded in 2011 and listed in 2015 on Borsa Italiana's Star segment, is a financial institution specialized in purchasing trade receivables owed by the Italian Public Administrations and tax receivables, and engages in consumer credit through salary- and pension-backed loans and gold/jewelry-backed loans. The Bank engages in the salary- and pension backed loans business by purchasing loan pools and through the direct origination of the QuintoPuoi product. The gold/jewelry-backed lending business is carried out via the fully-owned company ProntoPegno S.p.A. The bank offers also deposit products to a base of about 35 thousand customers, with an offering that includes current accounts, deposit accounts and securities accounts, in addition to other services as credit management and recovery, bank guarantees and security bonds, PA receivables certification and e-billing. With head offices in Milan and Rome, Banca Sistema is also present in Bologna, Pisa, Naples, Palermo and Rimini, has 215 employees and relies on a multichannel structure.