BANCA
SISTEMA

PRESS NOTE

Epidemiological emergency from COVID-19
BANCA SISTEMA: MEASURES TAKEN TO PROTECT HEALTH AND FULL OPERATION CONFIRMED

Milan, 24 February 2020

As part of the known epidemiological emergency from COVID-19, the Banca Sistema Group has been active since Friday and over the weekend to follow the evolution of the situation and take the necessary actions.

Having verified that none of our employees live in the restricted area that has been put under insolation by the competent Authorities, the following precautionary measures have been adopted:

- "smartworking" has been activated, as of today, for 40% of the employees of the Milan office, with the possibility of increasing this percentage;
- employees who must necessarily work from the office are recommended to avoid use of public transportation in Lombardy and to drive their own vehicles. Milan head office employees are invited to take meals inside the premises;
- access security routine has been strengthened at Milan Head office also with adoption of temperature detectors to scan employees, suppliers and clients at the entrance.

All Group branches and offices are open, including those of ProntoPegno. Business continuity is granted for all activities as well as for the factoring business, which provides the financing of public administration expenditure also in the healthcare sector, in which it is reasonable to expect a significant increase in the next period.

Under such circumstances the Bank's management would like to thank all colleagues, in particular those living in Lombardy, who will be called upon to cope with an increase in their workload in non-ordinary conditions.

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Banca Sistema

Banca Sistema, founded in 2011 and listed in 2015 on Borsa Italiana's Star segment, is a financial institution specialized in purchasing trade receivables owed by the Italian Public Administrations and tax receivables, and engages in consumer credit through salary- and pension-backed loans and gold/jewelry-backed loans. The Bank engages in the salary- and pension backed loans business by purchasing loan pools and through the direct origination of the QuintoPuoi product. The gold/jewelry-backed lending business is carried out via the fully-owned company ProntoPegno S.p.A.. The bank offers also deposit products to a base of about 35 thousand customers, with an offering that includes current accounts, deposit accounts and securities accounts, in addition to other services as credit management and recovery, bank guarantees and security bonds, PA receivables certification and e-billing. With head offices in Milan and Rome, Banca Sistema is also present in Bologna, Pisa, Naples, Palermo and Rimini, has 215 employees and relies on a multichannel structure.