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PRESS RELEASE

BANCA SISTEMA: APPROVAL OF THE FRAMEWORK RESOLUTION CONCERNING ADV FINANCE SPA OPERATIONS

Milan, 14 December 2018

Banca Sistema informs that the "Framework Resolution concerning ADV Finance SpA (ADV) operations" was approved by the Board of Directors at the meeting of December 14, 2018, following the favorable opinion from the Internal Auditing Committee and Risk Control.

The Informative Document is available to the public at the company's Registered Office in Milan, Largo Augusto, 1/a ang. via Verziere, 13, as well as on Banca Sistema's website www.bancasistema.it (Section Related Parties and Connected Parties) and on the website of the authorized storage mechanism www.1info.it.

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Banca Sistema
Banca Sistema was founded in 2011, as a bank specialized in financing and managing trade receivables owed by the Italian Public Administrations, thereby entering a sector of the Italian financial system aimed at granting liquidity to corporate entities in their business dealings with the PA's, mainly through factoring and credit management services.
With main offices in Milan and Rome, during this time Banca Sistema has extended its activities and services available both to business and retail Clients.
As an independent financial operator characterized by a diversified business model, Banca Sistema can offer, today, recourse and non-recourse factoring services. This includes receivables between private companies, yearly and quarterly VAT receivables refunds, current accounts, time deposits with durations up to 10 years, pawnbroking, guarantees, securities deposit, reverse factoring, certification of Public Administration credits, salary and pension backed loans.
The Bank is also active in the purchasing and management of non-performing financial and trade receivables as well as management and debt recovery from individuals, thanks to its stake in the capital of Axactor Italy S.p.A. and in its controlling company Axactor AB, listed to the Oslo Stock Exchange.