BANCA
SISTEMA

PRESS RELEASE

BANCA SISTEMA: SHARE BUY-BACK PLAN TO SUPPORT THE LIQUIDITY OF THE STOCK – WEEK 27 SEPTEMBER TO 3 OCTOBER 2018

Milan, 4 October, 2018

Following the authorization by Shareholders at the Bank's Shareholders meeting held on 27 April 2017 (previously communicated as per article 144 bis of Consob Regulation no. 11971/1999 and article 132 of D.Lgs. n. 58/98) to purchase and use own shares and the resolution of the Board of Directors on June 22 of this year, Banca Sistema, on 9 July 2018, has launched a share buy-back program aimed to support the liquidity of the stock by the broker appointed: Intermonte Sim S.p.A..

In line with the legislation (Delegated Regulation 2016/1052), here are purchases and sales made on the Stock Regulated Market, during the week from 27 September to 3 October 2018:

27.09.2018

Date	Price	Amount	P/S	Time of execution
27/09/2018	2,0700	2.000	P	09:01:58
27/09/2018	2,0650	61	P	09:03:03
27/09/2018	2,0650	488	P	09:05:37
27/09/2018	2,0550	1.250	P	09:31:23
27/09/2018	2,0700	1.000	P	09:53:22
27/09/2018	2,0700	1.000	P	10:56:58
Average price	**2,0663**	**5.799**	**# transactions**	**6**

Date	Price	Amount	P/S	Time of execution
27/09/2018	2,0700	-1.000	S	09:10:38
27/09/2018	2,0600	-1.250	S	09:42:36
27/09/2018	2,0700	-801	S	09:42:42
27/09/2018	2,0800	-199	S	09:53:23
27/09/2018	2,0850	-1.338	S	10:24:23
27/09/2018	2,0850	-211	S	10:24:28
27/09/2018	2,0950	-1.000	S	11:35:23
Average price	**2,0765**	**-5.799**	**# transactions**	**7**

28.09.2018

Date	Price	Amount	P/S	Time of execution
28/09/2018	2,0850	58	P	09:05:06
Average price	**2,0850**	**58**	**# transactions**	**1**

Date	Price	Amount	P/S	Time of execution
28/09/2018	2,0900	-58	S	09:14:38
Average price	**2,0900**	**-58**	**# transactions**	**1**

01.10.2018

Date	Price	Amount	P/S	Time of execution
01/10/2018	2,0600	1.000	P	15:43:26
01/10/2018	2,0500	984	P	15:50:50
01/10/2018	2,0500	16	P	15:58:53
01/10/2018	2,0400	584	P	16:36:59
01/10/2018	2,0400	135	P	16:37:05
01/10/2018	2,0250	750	P	16:49:43
01/10/2018	2,0100	500	P	17:14:55
Average price	**2,0409**	**3.969**	**# transactions**	**7**

Date	Price	Amount	P/S	Time of execution
01/10/2018	2,0300	-500	S	17:35:43
01/10/2018	2,0300	-500	S	17:35:43
01/10/2018	2,0300	-70	S	17:35:43
Average price	**2,0300**	**-1.070**	**# transactions**	**3**

02.10.2018

Date	Price	Amount	P/S	Time of execution
02/10/2018	1,9860	601	P	09:22:55
Average price	**1,9860**	**601**	**# transactions**	**1**

Date	Price	Amount	P/S	Time of execution
02/10/2018	1,9860	-601	S	09:33:33
02/10/2018	2,0100	-825	S	17:35:21
02/10/2018	2,0100	-73	S	17:35:21
02/10/2018	2,0100	-59	S	17:35:21
02/10/2018	2,0100	-1.692	S	17:35:21
02/10/2018	2,0100	-250	S	17:35:21
Average price	**2,0059**	**-3.500**	**# transactions**	**6**

Please note that as at 3 October 2018, Banca Sistema held a total of no. 68,240 treasury shares, equal to 0.085% of the share capital.

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