BANCA
SISTEMA

PRESS RELEASE

"CHILDREN AT WORK WITH THEIR MOMS AND DADS": IN BANCA SISTEMA RECYCLING TOYS CAN MAKE EVERYONE BETTER OFF!

Milan, 11 May 2016

On May 27, 2016, for the third year in a row, Banca Sistema joins the "Children at work with their moms and dads" initiative, promoted by Corriere della Sera/Corriere Economia and La Stampa.
On this occasion, the Bank will host sons and daughters of employees and will involve them in different educational and charity activities relating to the value of barter and recycling.

As preparation for the activities, leading up to May 27, employees and their children will select toys they have at home that are in good shape and in disuse. These toys will actually create value for the kids, through a barter system: for each toy the kids take to the Bank, in exchange they will receive a voucher valid for purchases in a bookstore or in a toy store.
All the toys gathered will then be delivered to the Sant'Egidio Communty for the "Ri-giocattolo" initiative, aimed at collecting funds to grant the health of other children in Africa through the DREAM (Disease Relief through Excellent and Advanced Means) project.

By visiting the workplace of their parents, kids will also be involved in creative and educational activities to learn more about sustainability and reuse: for example, it will be possible for them to paint big canvases with drawings of the most famous fairy tales that pertain to this topic, like the one of The Grasshopper and the Ants. Canvases will remain on show in the Bank to remind everyone of the values shared during this "special" day.

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Banca Sistema
Banca Sistema was founded in 2011, as a bank specialized in financing and managing trade receivables owed by the Italian Public Administrations, thereby entering a sector of the Italian financial system aimed at granting liquidity to corporate entities in their business dealings with the PA's, mainly through factoring and credit management services.
With main offices in Milan, Rome and London, during this time Banca Sistema has extended its activities and services available both to business and retail Clients.
As an independent financial operator characterized by a diversified business model, Banca Sistema can offer, today, recourse and non-recourse factoring services. This includes receivables between private companies, yearly and quarterly VAT receivables refunds, current accounts, time deposits with durations up to 10 years, guarantees, securities deposit, reverse factoring, certification of Public Administration credits, salary and pension backed loans, and small and medium enterprises financing.
The Bank is also active in the purchasing and management of non-performing financial and trade receivables as well as management and debt recovery from individuals, thanks to its shareholding in CS Union S.p.A..