PRESS RELEASE

19 JANUARY 2016: "TIMELESS WATCHES"
III Talk of the series ARTE:FACTS

Milan, 11 January 2016

On January 19th is on schedule "Timeless watches", third meeting of the series ARTE:FACTS* involving novel and expert collectors; an opportunity to talk about trends and perspectives of different areas of contemporary collecting.

The meeting that will be held on January 19th is dedicated to lovers of watches, with the contribution of Marcello de Marco, Junior Specialist Watches, Christie's Geneva.

ARTE:FACTS is an initiative realized by Banca Sistema, in cooperation with the auction house Christie's and the international club of young collectors OnFair, and it represents a dialogue experience involving novel and expert collectors.

"Timeless watches" is the third talk, following the ones dedicated to Design and Contemporary Art. In February it is planned the fourth meeting focusing on Photography.

All meetings will be held at 6 pm in Banca Sistema's headquarters based in Corso Monforte 20, Milan.
Entrance by invitation or subject to registration.
For information: https://bancasistema.it/eventi.

Corriere Economia is Media Partner of ARTE:FACTS.

*Full calendar of the 4 events:

- 20 October 2015: “Trends in DESIGN collecting”, with the participation of Associate Design Specialist Raffaella Goffredi from Christie’s London.
- 24 November 2015: “The art of collecting CONTEMPORARY ART”, with Mariolina Bassetti - Chairman of Christie’s Italy and International Director of the Post-War & Contemporary Art department.
- **19 January 2016: “Timeless WATCHES”, with the participation of Junior Specialist in Watches at Christie’s Geneva, Marcello De Marco.**
- **24 Febraury 2016: “The PHOTOGRAPHIC collecting between art and reality”, with Chiara Massimello, Photographic Curator and Consultant at Christie’s Italy.**

Banca Sistema

Banca Sistema was founded in 2011, as a bank specialized in financing and managing trade receivables owed by the Italian Public Administrations, thereby entering a sector of the Italian financial system aimed at granting liquidity to corporate entities in their business dealings with the PA's, mainly through factoring and credit management services.
With main offices in Milan, Rome and London, during this time Banca Sistema has extended its activities and services available both to business and retail Clients.
As an independent financial operator characterized by a diversified business model, Banca Sistema can offer, today, recourse and non-recourse factoring services. This includes receivables between private companies, yearly and quarterly VAT receivables refunds, current accounts, time deposits with durations up to 10 years, guarantees, securities deposit, reverse factoring, certification of Public Administration credits, besides SME loans and purchase of CQS (Cessione del Quinto dello Stipendio) and CQP (Cessione del Quinto della Pensione) portfolios.
The Bank is also active in the purchasing and management of non performing financial and trade receivables as well as management and debt recovery from individuals, thanks to its shareholding in CS Union S.p.A..

Banca SISTEMA ARTE

Within the field of no-profit activities, Banca Sistema decided to give life to Banca SISTEMA ARTE, a project devoted to art and creative heritage of youth Italian artists, appraising in such a way their emerging value within the artistic field and giving them privileged ways of visibility. The project, born at the end of 2011, offers to artists the opportunity to exhibit their own work at the headquarters of the Bank: a significant appointment where are promoted creativeness and work of each artist through a new logic of support, pointed at increasing their potentiality.

Christie's

Christie’s, the world's leading art business, had global auction and private sales in the first half of 2015 that totalled £2.9 billion/$4.5 billion. In 2014, Christie’s had global auction and private sales that totalled £5.1 billion/$8.4 billion, making it the highest annual total in Christie’s history. Christie’s is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Founded in 1766 by James Christie, Christie's has since conducted the greatest and most celebrated auctions through the centuries providing a popular showcase for the unique and the beautiful. Christie’s offers around 450 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from $200 to over $100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War & Contemporary, Impressionist & Modern, Old Masters and Jewellery.

Christie's has a global presence with 54 offices in 32 countries and 12 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, Shanghai, and Mumbai. More recently, Christie's has led the market with expanded initiatives in growth markets such as Russia, China, India and the United Arab Emirates, with successful sales and exhibitions in Beijing, Mumbai and Dubai.

OnFair

Born in 2013 as an initiative of Alina and Oliva Sartogo, Beatrice Maccaferri, Corinna Turati and Ilaria Sgaravato, OnFair is an international club gathering young professionals (aged 25 to 40 years) from different backgrounds sharing the passion for contemporary art. Through a program of visits that takes place during the most important art fairs worldwide and reserved for its members (both expert or novel collectors who start building their own collection), OnFair organizes tours in the artists' studios and in the private collections, coordinates meetings with experts, collectors and directors of important museums, in order to offer its partners the opportunity to build their own network within the art world. In addition to the program of art exhibitions, OnFair organizes monthly events and meetings in its main city networks in Paris, London, Milan, Rome and Brussels.

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