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PRESS RELEASE

BANCA SISTEMA OPENS IN PALERMO

Milan, 28 May 2015

On Friday May 29th, Banca Sistema will be inaugurating a new office in Palermo, aimed at enhancing ties with companies and professionals in Sicily.

The new premises are in historic Palazzo Branciforte, a sixteenth-century building belonging to Banca Sistema shareholder Fondazione Sicilia.

Banca Sistema is already present in four other Italian cities: Milan, Rome, Pisa and Padua.

To mark this important occasion, Banca Sistema is organizing a roundtable discussion on "Doing business in Sicily: the role of Public Administration". The focus will be on opportunities for the region's economy and how businesses interact with the Italian Public Administration.

Panelists will include Giovanni Puglisi (President, Fondazione Sicilia), Gianluca Garbi (CEO, Banca Sistema), Alessandro Baccei (Regional Economic Councillor), Paolo Angius (Vice President, Banca Nuova) and Massimo Visentin (CEO, Pfizer Italia).

Moderator: Alessio Vinci (Journalist).

Aimed primarily at companies and professionals, the roundtable will take place in Palazzo Branciforte's Auditorium - Via Bara all'Olivella 2, Palermo.

For programme details and registration procedures please visit our website: https://bancasistema.it/eventi/sede-palermo

Banca Sistema was founded in 2011, specializing in financing and managing trade receivables owed by the Italian Public Administration. Since then, it has increased its range of services to include multinationals as well as small and medium-sized companies, and professionals as well as private clients.

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Banca Sistema

Banca Sistema was founded in 2011, as a bank specialized in financing and managing trade receivables owed by the Italian Public Administrations, thereby entering a sector of the Italian financial system aimed at granting liquidity to corporate entities in their business dealings with the PA's, mainly through factoring and credit management services.
With main offices in Milan, Rome and London, during this time Banca Sistema has extended its activities and services available both to business and retail Clients.
As an independent financial operator characterized by a diversified business model, Banca Sistema can offer, today, recourse and non-recourse factoring services. This includes receivables between private companies, yearly and quarterly VAT receivables refunds, current accounts, time deposits with durations up to 10 years, guarantees, securities deposit, reverse factoring, certification of Public Administration credits, besides SME loans and purchase of CQS (Cessione del Quinto dello Stipendio) and CQP (Cessione del Quinto della Pensione) portfolios.
The Bank is also active in the purchasing and management of non performing financial and trade receivables as well as management and debt recovery from individuals, thanks to its shareholding in CS Union S.p.A..

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