BANCA
SISTEMA

PRESS RELEASE

BANCA SISTEMA: "SI conto! DEPOSITO" OFFERS A NEW DURATION, COVERING UP TO 120 MONTHS (10 YEARS)

Milano, 11th December 2014

Banca Sistema enriches its time deposit offer with a new duration of 120 months (10 years).

Until now, the maximum duration was 60 months (5 years).

The new term duration of "SI conto!" time deposit will be available starting Thursday 18th December.

"SI conto! DEPOSITO" is a free time deposit: all transactions are free of charge and the stamp duty is paid by Banca Sistema. No minimum deposit amount is required, no current account in Banca Sistema is required and the account can be opened online in less than 24 hours.

All details of the offer are available at: www.sicontodeposito.it.

Below you will find a table showing the new offer by Banca Sistema on the "SI conto! DEPOSITO" time deposit, including details of the new annual gross interest rates, effective from December 18th, 2014:

3 MONTHS	6 MONTHS	9 MONTHS	12 MONTHS	18 MONTHS	24 MONTHS	30 MONTHS	36 MONTHS	42 MONTHS	48 MONTHS	54 MONTHS	60 MONTHS	120 MONTHS
0.50%	0.50%	0.50%	1.55%	1.60%	1.65%	1.70%	1.95%	2.00%	2.05%	2.10%	2.20%	2.50%

For Customers who prefer to not bind their savings, Banca Sistema also offers a Zero Fee current account, with a 1,50% gross interest rate.
"SI conto! CORRENTE" has no annual fee. Transactions through the Home Banking platform are free of charge, such as: wire transfers, payment of utilities and payments of MAV, RAV and F24 forms. By opening the current account, Customers get an ATM card which allows free unlimited withdrawals at all Italian ATMs, and payments in shops in Italy (for more information: sicontocorrente.it).

It's worth reminding that, for Customers already owning a time deposit "SI conto!", who require liquidity but don't want to divest the deposited amount, Banca Sistema offers "SI conto! SUBITO". This product gives Customers the opportunity to receive up to 90% in advance on their full deposit, thereby

allowing them to avoid divesting and losing the interest accrued. SI conto! SUBITO has been created in order to answer the needs of time deposit's Customers who, for different reasons, require immediate liquidity and would otherwise lose the interest accrued on their savings.

Full details and examples of SI conto! SUBITO – which offers a fixed interest rate for the full duration of the contract – are available on the dedicated webpage: sicontosubito.it.

Banca Sistema participates in the Fondo Interbancario di Tutela dei Depositi, which provides protection to Customers who deposit their money in banks.

Banca Sistema

Banca Sistema specializes in financing and managing trade receivables owed by the Italian Public Administrations.
Founded in 2011, one of the primary objectives of Banca Sistema is to support corporate entities in their business dealings with the PA's, acting as a bridge between the Public and Private sectors.
The offer by Banca Sistema includes recourse and non-recourse factoring services, SME financing, yearly and quarterly VAT receivables refunds, current accounts, time deposits, guarantees, reverse factoring and certification of PA credits. The Bank is also active in the purchasing and management of non performing financial and trade receivables as well as management and debt recovery from individuals, thanks to its shareholding in Candia S.p.A. and St.Ing. S.p.A..

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