BANCA
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PRESS RELEASE

BANCA SISTEMA: A NEW OFFICE AND BRANCH IN PADUA

Milan, 2nd December 2014

Banca Sistema, specialized in financing and managing trade receivables owed by the Italian Public Administrations (PAs), opens a new branch in Padua, Via Niccolò Tommaseo 78.

Only a few months after opening the Pisa branch, the Bank strengthens its presence on the territory providing Customers of the Veneto Region a close and multifunctional point of contact.

In continuity with the other local branches of the Group, in Padua the Bank has developed an advanced banking and consultancy counter dedicated to retail customers, enterprises and Public Administrations. Thanks to the partnership with Cisco Systems, it is equipped with high definition multimedia and conferencing tools offering the best services technology can provide today. These tools improve the relationship between the Bank and the Client, as both will be able to communicate efficiently and seamlessly regardless of their locations.

The interior design of the Padua branch, as has been the case for the other branches of the Bank so far, has been designed by Daniel Libeskind, who realized a unique and exclusive space dedicated to Customers of the Bank.

The news spaces are also characterized by a second aesthetic and artistic element that is tied to Banca SISTEMA ARTE, the Bank's non-profit project. The branch houses and enhances the sculpture "12+1 gamba di tavolo rovesciate e un cielo" by Alberto Gianfreda, winner of the contest Antonio Canova 2012 and former guest artist of Banca Sistema with a personal exhibition in Milan in early 2014.

Leveraging on the territorial link, the new branch also displays some works realized by Venetian artist Elisa Bertaglia, who is the next guest artist (starting in January 2015) of Banca SISTEMA ARTE, aimed at encouraging young Italian artists' work and enhancing the importance of their creative heritage.

Gianluca Garbi, CEO of Banca Sistema, said: “We are delighted to strengthen our ties with Customers of the region through a physical presence on the territory. The new branch and offices in Padua, thanks to their characteristics, follow a philosophy of flexibility and excellence which inspires all services provided by Banca Sistema to its Clients”.

The opening in Padua, which represents the fifth branch after Milan, Rome, London and Pisa, is part of a wider development plan of Banca Sistema that, since its birth in July 2011, has factored over €2.5 bn of receivables from corporate clients and has worked with over 2,400 public entities. It has over 13,000 banking clients (with various types of bank accounts) and has raised deposits in excess of €1.3bn (figures at end September 2014).
With reference to the Veneto Region, deposits stemming from the territory during the past three years have been equal to 75 million euro, from 1,500 Customers and lending has been 80 million euro. Receivables owed by the Venetian Public Administrations amount to 11 million euro.

The Banca Sistema branch in Padua, in via Niccolò Tommaseo 78, is open to the public from Monday to Friday, 8:30am to 5:30pm. More information is available at: bancasistema.it/branches.

Banca Sistema

Banca Sistema specializes in financing and managing trade receivables owed by the Italian Public Administrations.
Founded in 2011, one of the primary objectives of Banca Sistema is to support corporate entities in their business dealings with the PA's, acting as a bridge between the Public and Private sectors.
The offer by Banca Sistema includes recourse and non-recourse factoring services, SME financing, yearly and quarterly VAT receivables refunds, current accounts, time deposits, guarantees, reverse factoring and certification of PA credits. The Bank is also active in the purchasing and management of non performing financial and trade receivables as well as management and debt recovery from individuals, thanks to its shareholding in Candia S.p.A. and St.Ing. S.p.A..

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