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PRESS RELEASE

BANCA SISTEMA AND BANK OF CHINA: COOPERATION AGREEMENT ON SMALL AND MEDIUM ENTERPRISES

Milan, 16st October 2014

Today Banca Sistema and Bank of China signed a cooperation agreement to provide services for mutual investment and cooperation between Italian and Chinese small and medium enterprises, in order to promote their long term development.

Through joint evaluations on the demands, requests and objectives of interested companies, the service meets the increasing need of internationalisation of SMEs, promoting their growth and competitiveness.

The sharing of experiences and networking of the two banks builds a transnational platform for SMEs, improving the respective services focused on the exchange between Italy and China.

The cooperation agreement was signed today during the China-Italy Innovation Forum, held in Milan, by Gianluca Garbi, CEO of Banca Sistema, and Tian Guoli, Chairman of Bank of China.

Banca Sistema
Headquartered in Milan, with offices in Rome, Pisa, Padua and London, Banca Sistema specialises in financing and managing trade receivables owed by the Italian Public Administrations (PA's). One of the primary objective of Banca Sistema is to support corporate entities in their business dealings with the PA's, acting as a bridge between the Public and Private sectors. Banca Sistema understands the needs of corporate clients and strives to meet customers' goals whilst also being cognizant of the processes and issues that face the PA's.

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