BANCA
SISTEMA

PRESS RELEASE

BANCA SISTEMA: A NEW OFFICE AND BRANCH IN PISA

Milan, 12nd May 2014

Banca Sistema, specialized in financing and managing trade receivables owed by the Italian Public Administrations (PAs), continues its path of growth by opening a new office and a branch in Pisa, in order to strengthen its proximity to Companies and Customers of the Toscana Region. The branch will be open to the public starting Tuesday 20 May, 2014, and will be inaugurated on Monday night, May 19th.

The new branch, in the framework of the prestigious Palazzo Blu, is characterized by elements of technology and design in continuity with the branch of Milan. Also in this case, in fact, the project has been realized by the renowned architect Daniel Libeskind who, in cooperation with Cisco Systems, has created an advanced banking and consultancy counter equipped with high definition multimedia and conferencing tools.

Gianluca Garbi, CEO of Banca Sistema, said: "Banca Sistema, in developing its branches, follows a philosophy of flexibility and excellence made available to Customers: it focuses on light and technologically efficient structures to grant customers the best operational context".

Home to Fondazione Pisa, shareholder of Banca Sistema, the town has been chosen to ensure an increased proximity to Companies and Customers of the Tuscan territory. This opening is part of an overall development plan of the Bank. Pisa is now the fourth office after Milan, Rome and London, and there is a plan for a new office and branch in Padova.

The development plan, however, is not limited to the core activities of the Bank, but includes Banca SISTEMA ARTE, a non-for-profit project devoted to young artists. This is even more relevant with this new branch, considering its position close to a historical palace like Palazzo Blu, that hosts some of the most important exhibitions of the area.

This branch, like all the other offices and branches of the Group, will display works by the young artists involved in the project. Pisa in particular will host works by Linda Carrara, short listed for the Premio Cairo 2013.

Banca Sistema
Banca Sistema specialises in financing and managing trade receivables owed by the Italian Public Administrations (PA's).
One of the primary objective of Banca Sistema is to support corporate entities in their business dealings with the PA's, acting as a bridge between the Public and Private sectors.
Banca Sistema understands the needs of corporate clients and strives to meet customers' goals whilst also being cognizant of the processes and issues that face the PA's.
The offer by Banca Sistema includes recourse and non-recourse factoring services, SME financing, yearly and quarterly VAT receivables refunds, current accounts, time deposits, guarantees, safe custody services, reverse factoring, trading.

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