PRESS RELEASE

BANCA SISTEMA GROWS AND DIVERSIFIES ITS BUSINESS

ROE AT 37% AND 2 BILLION OF TOTAL ASSETS

Milan, 22nd April 2014

The Shareholders Meeting of Banca Sistema approved the results at December 31st, 2013 and the dividend distribution.
The consolidated financial statements showed a significant increase of the economic result, with a Group ROE at 37% and an individual ROE at 43%.

At the end of 2013, Banca Sistema had 2 billion of assets on its balance sheet, almost double in comparison with 2012 (1.1 billion euro).

Turnover in 2013 was 1.1 billion euro, up 88% compared to the previous year. If you also consider credits managed for third parties, total turnover at December 31st, 201, was equal to 1.5 billion euro.

During the same period, term deposits and accounts balances from customers grew by 34%, going from 535 million euro in 2012 to 718 million euro in 2013.

Consolidated profit before tax was equal to 12.2 million euro, up 8.1 million compared to 2012.
In 2013 the net banking income reached 36.6 million euro, representing an increase of 55% compared to 2012 (23.5 million euro).

The Bank maintains an adequate level of capitalization with a Total Capital Ratio at 13.6%.

Furthermore, in accordance with its strategy of growth and diversification of the business, in the first months of 2014, Banca Sistema signed two different agreements to acquire shares in Candia S.p.A., a

player in the market of Non Performing Loans, and St.Ing. S.p.A., leader in the Credit Management sector.

By taking this step, Banca Sistema enters the market of purchase and management of non performing financial and trade receivables as well as management and debt recovery from individuals. These are complementary to the bank's core business represented by the purchase of trade receivables from the Public Administration. In both operations the Bank has been supported by PwC.

Banca Sistema
Banca Sistema specializes in financing and managing trade receivables owed by the Italian Public Administrations (PA's) and during 2013 interfaced with more than 1,800 PA debtors, including regional and local authorities (43%), local health authorities (32%), central administrations (19%) and others (6%).
www.bancasistema.it

Candia
Candia S.p.A. is a player in the market of Non Performing Loans and specializes in internal management of commercial, financial, banking and tax credits, according to rigorous processes developed over time. It has a client base of more than 2,000 companies, providing commercial, legal and fiscal advice in the field of receivables collection and sale.

St.Ing.
St.Ing. S.p.A. is a market leader in the Credit Management sector, specialized in Credit Collection with third parties.
Since 1993 it has offered its services to financial companies, banks, utility and commercial companies.

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