BANCA
SISTEMA

PRESS RELEASE

BANCA SISTEMA: 1.1 BILLION EURO TO COMPANIES IN 2013

PREVIEW OF THE TWELVE MONTH'S RESULTS OBTAINED DURING 2013

Milan, 13th February 2014

Banca Sistema finished the year 2013 with a factoring turnover (the gross amount of credits acquired to give funding to companies) equal to 1.1 billion euro, up 86% compared to the previous year (590 million in 2012).

At the end of 2013, Banca Sistema had 2 billion of assets on its balance sheet, representing an increase of 82% compared to the 1.1 billion euro of 2012.

During the same period, deposits from customers grew by 40%, going from 500 million euro in 2012 to 700 million euro in 2013.

In 2013, the net banking income was 31.6 million euro, up 43% vs 2012 (22 million euro).

Banca Sistema specializes in financing and managing trade receivables owed by the Italian Public Administrations (PA's) and during 2013 interfaced with more than 1,800 PA debtors, including regional and local authorities (43%), local health authorities (32%), central administrations (19%) and others (6%).

The offer by Banca Sistema includes recourse and non-recourse factoring services, SME financing, yearly and quarterly VAT receivables refunds, current accounts, time deposits, guarantees, safe custody services, reverse factoring, trading.

Banca Sistema
Headquartered in Milan, with offices in Rome and London, Banca Sistema specialises in financing and managing trade receivables owed by the Italian Public Administrations (PA's).
One of the primary objective of Banca Sistema is to support corporate entities in their business dealings with the PA's, acting as a bridge between the Public and Private sectors.
Banca Sistema understands the needs of corporate clients and strives to meet customers' goals whilst also being cognizant of the processes and issues that face the PA's.

Media Relations
Anna Mascioni
Tel. +39 02 802801
E-mail newsroom@bancasistema.it
Web: www.bancasistema.it - www.bancasistemarte.it