BANCA
SISTEMA

PRESS RELEASE

BANCA SISTEMA TO PLACE ITS FIRST BOND

3-year maturity for 45 million Euros

Milan, 11th July 2011

We are pleased to announce that **Banca SISTEMA** has successfully issued its first Institutional Investor bond.

The issuance, for a nominal value of **45 million Euros**, has a 3-year maturity with a fixed-rate annual coupon of 4.10%.

ISIN Code IT0004747777

Notes to Editor

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Banca SISTEMA

Banca SISTEMA is an independent bank, created in 2011 and founded via the acquisition of BancaSintesi's activities - previously owned by CARISMI Group - and the subsequent integration of the SF Trust, a factoring company controlled by RBS Special Opportunities Fund.
To create this new banking group with a single corporate governance, different companies and businesses have been integrated. In particular, the acquisition of BancaSintesi and SF Trust included Solvi Group, a leading servicing company specialized in management and collection of receivables.
With offices in Milan, London and Rome, Banca SISTEMA is a new player in the Italian financial scenario that addresses SMEs and their needs to finance their credits towards Public Administration.

To review the activities of the Foundations, shareholders of Banca SISTEMA, please visit the following websites:

- www.fondazionebancodisicilia.it
- www.fondazionecaripisa.it
- www.fondazionecralessandria.it

More information about RBS Asset Management Ltd, a fund manager of private equity RBS Special Opportunities Fund, is available at the following website: www.am.rbs.com

Banca SISTEMA, once obtained all the necessary authorizations, will be the new name for BancaSintesi S.p.A.

About BancaSintesi, SF Trust and Solvi

Prior to the acquisition and integration of its activities in Banca SISTEMA, **BancaSintesi** was an independent bank controlled by Cassa di Risparmio di San Miniato (CARISMI). The Bank was mainly active in traditional banking and asset management. In particular, Banca Sintesi offered financial services and products to the Italian small and medium-sized companies, as well as Private banking services (insurance products and asset management) to the mass market and affluent customers.

Specialty Finance Trust (SF Trust), was an independent finance company, providing non-recourse purchasing and management of receivables to the suppliers of the Public Administration in Italy, with particular focus on the Healthcare sector. Established as an initiative of RBS Special Opportunities Fund and funded by the same bank, SF Trust has operated in Italy since 2007.

Thanks to the acquisition of **Solvi Group**, market leader in receivables management and collection, SF Trust also offered servicing for all types of trade receivables. Solvi is the only servicing company certified under the ISO 9001 regulation for more than ten years. To date manages receivables in excess of 500 billion Euros.