

PROXY FORM FOR BANCA SISTEMA SHAREHOLDERS' MEETING

27 November 2020, h. 9:30 a.m.

To Banca SISTEMA S.p.A.

I, the undersigned, (DELEGATING PARTY)

Surname Name
place of birth date of birth
resident in

or

Company name
Registered office

Tax code/social security no.
telephone e-mail

HEREBY DELEGATE (1st DELEGATED PARTY)

Surname Name
place of birth date of birth
resident in

or

Company name
Registered office

Tax code/social security no.

who may in turn elect to be replaced by (2nd DELEGATED PARTY)

Surname Name
place of birth date of birth
resident in

or

Company name
Registered office

Tax code/social security no.

to represent me at the Ordinary and Extraordinary Shareholders' Meeting of Banca SISTEMA S.p.A.,
summoned in single call on **27 November 2020 at 9:30 a.m.** with the following agenda:

Ordinary Meeting

- 1. Payment of the dividend from the 2019 profit. Relating and resulting resolutions.**

Extraordinary Meeting

- 2. Amendment to article 10.2 of the Articles of Association to appoint two board members from the minority shareholder's list, instead of one. Relating and resulting resolutions.**

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- 3. Amendment to articles 5.7 and 10.3 of the Articles of Association; introduction of new article 12.3 and consequent new numbering of articles 12.3 and 12.4 into 12.4 and 12.5 of the Articles of Association. Relating and resulting resolutions.**
- 4. Amendment to article 17.5 of the Articles of Association to update the mechanism for appointing the Statutory Auditors when there is a tie vote between the lists submitted. Relating and resulting resolutions**

and exercise voting rights in relation to:

(number) ordinary shares of Banca SISTEMA S.p.A. deposited with:
.....

In attach please find a copy of an identity document of the Shareholder and the company registration report which identify the name of legal representative.

Date,

Signature

I authorize the processing of my personal data in accordance to Legislative Decree no. 196 of 30 June 2003 (the Italian "Personal Data Protection Code") and its communication to Banca SISTEMA S.p.A. solely for the purposes connected with the activities of the Shareholders' Meeting.

Signature